

ICHIA TECHNOLOGIES INC.
and subsidiaries

Consolidated Financial Statements and
Independent Auditor's Review Report.
For the Third Quarter in 2024 and 2023

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Auditors' Review Report

To the Board of Directors and Shareholders of ICHIA TECHNOLOGIES INC.:

Foreword

We have reviewed the accompanying consolidated balance sheet of ICHIA TECHNOLOGIES INC. and subsidiaries as of September 30, 2024 and 2023, and the related consolidated comprehensive income statements for the three months and nine months ended on September 30, 2024 and 2023, and the consolidated statement of changes in equity, consolidated cash flow statements, and notes to the consolidated financial statements (including significant accounting policies) for the nine months then ended. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope

Except as stated in the Basis for Qualified Conclusion paragraph, we conducted our reviews in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Financial Information Performed by the Independent Auditor of the Entity.” A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion

As mentioned in Note 12 to the consolidated financial statements, the financial statements of non-material subsidiaries for the same period included in the above consolidated financial statements have not been reviewed by CPAs, and their total assets as of September 30, 2024 and

2023 were NTD 1,906,000 thousand and NTD 1,060,185 thousand, respectively, accounting for 15.07% and 10.05% of the consolidated total assets; the total liabilities were NTD 315,451 thousand and NTD 194,443 thousand, respectively, accounting for 5.33% and 4.58% of the consolidated total liabilities, respectively; the total comprehensive income for the three months and nine months ended on September 30, 2024 and 2023 were NTD 53,922 thousand, NTD 21,263 thousand, NTD 71,819 thousand, and (NTD 23,948)) thousand, respectively, accounting for 28.59%, 5.15%, 9.37% and (5.27)%.

Qualified Conclusion

According to our review results, except for the impact of possible adjustments to the consolidated financial statements if the financial statements of the non-significant subsidiaries mentioned in the basis of the qualified conclusion paragraph have been reviewed by the accountants, we did not find any differences in all the consolidated financial statements above. In material respects, the Company prepared the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS No. 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission, which presented a fair representation of ICHIA TECHNOLOGIES INC. and its subsidiaries on its consolidated financial position as of September 30, 2024 and 2023 and consolidated financial performance and consolidated cash flow for the three months and nine months ended September 30, 2024 and 2023.

Deloitte Touche Tohmatsu Limited

CPA Steven Hsieh

CPA Liu Shu-Lin

Approval No. from the Financial
Supervisory Commission:
Jin-Guan-Zheng-Shen-Zi No.
1000028068

Approval No. from the Financial Supervisory
Commission:
Jin-Guan-Zheng-Shen-Zi No. 1050024633

November 11, 2024

ICHIA TECHNOLOGIES INC. and subsidiaries
Consolidated Balance Sheet
September 30, 2024 and December 31, 2023, and September 30, 2023

Unit: NT\$ Thousand

Code	Assets	September 30, 2024		December 31, 2023		September 30, 2023	
		Amount	%	Amount	%	Amount	%
	Current asset						
1100	Cash and cash equivalents (Notes 6)	\$ 2,449,077	19	\$ 1,802,295	18	\$ 2,137,820	20
1110	Financial assets measured at fair value through profit or loss – current (Notes 7)	50,300	-	44,949	-	20,329	-
1136	Financial assets measured at amortized cost – current (Notes 9)	379,799	3	21,493	-	20,975	-
1170	Accounts receivable - net (Notes 10)	3,924,920	31	3,302,151	33	3,536,674	34
1220	Current income tax assets	-	-	25	-	26	-
130X	Inventory (Notes 11)	1,219,563	10	1,096,733	11	1,088,273	10
1470	Other current assets (Note 16)	209,530	2	138,378	1	153,682	2
11XX	Total current assets	<u>8,233,189</u>	<u>65</u>	<u>6,406,024</u>	<u>63</u>	<u>6,957,779</u>	<u>66</u>
	Noncurrent assets						
1517	Financial assets measured at fair value through other comprehensive income - non-current (Notes 8)	-	-	-	-	5,873	-
1535	Financial assets measured at amortized cost – non-current (Notes 9 and 30)	962,292	8	576,966	6	372,444	3
1600	Property, plant and equipment (Notes 13)	2,393,568	19	2,357,057	23	2,398,872	23
1755	Right-of-use assets (Note 14)	306,000	2	117,973	1	123,868	1
1760	Investment property (Note 15 and 30)	380,240	3	381,574	4	386,177	4
1840	Deferred tax assets	111,675	1	94,907	1	104,941	1
1915	Prepaid equipment (Note 31)	201,856	2	119,696	1	121,138	1
1975	Net defined benefit assets -non-current (Note 4)	24,563	-	24,374	-	18,452	-
1990	Other non-current assets (Note 16)	35,082	-	38,188	1	56,673	1
15XX	Total non-current assets	<u>4,415,276</u>	<u>35</u>	<u>3,710,735</u>	<u>37</u>	<u>3,588,438</u>	<u>34</u>
1XXX	Total assets	<u>\$ 12,648,465</u>	<u>100</u>	<u>\$ 10,116,759</u>	<u>100</u>	<u>\$ 10,546,217</u>	<u>100</u>
	Liabilities and equity						
	Current liabilities						
2100	Short-term loans (Note 17)	\$ 2,343,130	19	\$ 897,106	9	\$ 1,037,429	10
2120	Financial liabilities measured at fair value through profit or loss – current (Note 7)	-	-	31	-	26,253	-
2130	Contract liabilities – current (Note 22)	4,234	-	6,674	-	14,185	-
2170	Accounts payable – non-related parties (Note 18)	2,142,722	17	1,907,286	19	2,079,143	20
2200	Other payables (Note 19)	334,903	3	323,191	3	297,357	3
2230	Current tax liabilities	59,178	-	48,202	-	53,856	1
2280	Lease liabilities - current (Note 14)	106,450	1	2,135	-	2,126	-
2320	Long-term loans maturing within one year or operating cycle (Notes 17)	-	-	274,221	3	451,060	4
2399	Other current liabilities (Note 19)	5,182	-	11,939	-	15,502	-
21XX	Total current liabilities	<u>4,995,799</u>	<u>40</u>	<u>3,470,785</u>	<u>34</u>	<u>3,976,911</u>	<u>38</u>
	Non-current liabilities						
2541	Long-term borrowings (Note 17)	700,000	5	222,511	3	250,985	2
2542	Long-term notes payable (Note 17)	199,696	2	199,799	2	-	-
2570	Deferred tax liabilities	5,453	-	4,223	-	2,845	-
2580	Lease liabilities - non-current (Note 14)	780	-	1,624	-	2,161	-
2645	Guarantee deposits received	12,425	-	11,285	-	11,583	-
25XX	Total non-current liabilities	<u>918,354</u>	<u>7</u>	<u>439,442</u>	<u>5</u>	<u>267,574</u>	<u>2</u>
2XXX	Total liabilities	<u>5,914,153</u>	<u>47</u>	<u>3,910,227</u>	<u>39</u>	<u>4,244,485</u>	<u>40</u>
	Equity (Note 21)						
3100	Common stock	3,075,366	24	3,075,366	30	3,075,366	29
3200	Capital surplus	2,151,717	17	2,086,436	20	2,086,436	20
	Retained earnings						
3310	Legal reserve	690,572	5	643,458	7	643,458	6
3320	Special reserve	320,345	3	208,624	2	208,624	2
3350	Undistributed earnings	616,810	5	633,415	6	491,422	5
3300	Total retained earnings	<u>1,627,727</u>	<u>13</u>	<u>1,485,497</u>	<u>15</u>	<u>1,343,504</u>	<u>13</u>
3490	Other equities	(56,531)	-	(320,345)	(3)	(83,152)	(1)
3500	Treasury stock	(63,967)	(1)	(120,422)	(1)	(120,422)	(1)
3XXX	Total equity	<u>6,734,312</u>	<u>53</u>	<u>6,206,532</u>	<u>61</u>	<u>6,301,732</u>	<u>60</u>
	Total liabilities and equity	<u>\$ 12,648,465</u>	<u>100</u>	<u>\$ 10,116,759</u>	<u>100</u>	<u>\$ 10,546,217</u>	<u>100</u>

The attached notes are part of the consolidated financial statements.
(Please see the Review Report of Deloitte Touche Tohmatsu Limited on November 11, 2024)

Chairman: HUANG CHIU YUNG

Manager: Tseng Kung-Sheng

Accounting officer: Cheng Ching-Yi

ICHIA TECHNOLOGIES INC. and subsidiaries
Consolidated Comprehensive Income Statement
For the Three months and Nine months Ended September 30, 2024 and 2023

Unit: NTD thousands; earnings per share: NTD dollar
Except for Earnings per Share

Code		July 1 to September 30, 2024		July 1 to September 30, 2023		January 1 to September 30, 2024		January 1 to September 30, 2023	
		Amount	%	Amount	%	Amount	%	Amount	%
	Operating revenues								
4110	Sales revenue (Note 22)	\$ 2,667,875	101	\$ 2,398,056	101	\$ 7,110,650	101	\$ 6,420,878	101
4170	Sales return	(7,247)	-	(7,875)	-	(15,039)	-	(10,858)	-
4190	Sales discount	(27,774)	(1)	(19,275)	(1)	(80,216)	(1)	(43,083)	(1)
4000	Total operating revenue	2,632,854	100	2,370,906	100	7,015,395	100	6,366,937	100
5000	Operating cost (Note 11 and 23)	(2,120,774)	(81)	(1,999,231)	(85)	(5,796,623)	(83)	(5,449,453)	(86)
5900	Operating gross profits	512,080	19	371,675	15	1,218,772	17	917,484	14
	Operating expenses (Note 23)								
6100	Promotional expenses	56,555	2	48,092	2	170,383	2	154,160	2
6200	Administrative expenses	87,801	3	64,886	3	282,734	4	221,602	4
6300	R&D expenses	80,965	3	67,935	3	216,647	3	197,150	3
6450	Expected credit impairment loss	(3,675)	-	8,400	-	3,607	-	8,724	-
6000	Total operating expenses	221,646	8	189,313	8	673,371	9	581,636	9
6900	Operating income	290,434	11	182,362	7	545,401	8	335,848	5
	Non-operating incomes and expenses (Notes 23)								
7100	Interest incomes	19,061	1	9,736	-	53,876	-	29,918	-
7010	Other incomes	20,723	1	20,319	1	60,076	1	58,243	1
7020	Other gains and losses	(29,788)	(1)	847	-	(8,046)	-	(2,060)	-
7050	Financial costs	(21,263)	(1)	(11,959)	-	(54,951)	(1)	(33,590)	-
7000	Total non-operating incomes and expenses	(11,267)	-	18,943	1	50,955	-	52,511	1
7900	Net profits before tax	279,167	11	201,305	8	596,356	8	388,359	6
7950	Income tax expenses (Notes 4 and 24)	(48,288)	(2)	(28,688)	(1)	(94,039)	(1)	(59,213)	(1)
8200	Net profits for the period	230,879	9	172,617	7	502,317	7	329,146	5
	Other comprehensive income								
8310	Titles not reclassified as profit or loss								
8316	Unrealized gains/losses on valuation of investments in equity instruments at fair value through other comprehensive income or loss	-	-	(6,127)	-	-	-	(6,127)	-
8360	Titles likely to be reclassified to profit or loss subsequently								
8361	Exchange differences in the financial statement translation of foreign operations	(42,253)	(2)	246,065	10	263,814	4	131,599	2
8300	Other comprehensive income for the period (net after tax)	(42,253)	(2)	239,938	10	263,814	4	125,472	2
8500	Total comprehensive income for the period	\$ 188,626	7	\$ 412,555	17	\$ 766,131	11	\$ 454,618	7
	Earnings per share (Note 25)								
9710	Basic	\$ 0.76		\$ 0.57		\$ 1.67		\$ 1.10	
9810	Diluted	\$ 0.76		\$ 0.57		\$ 1.67		\$ 1.10	

The attached notes are part of the consolidated financial statements.
(Please see the Review Report of Deloitte Touche Tohmatsu Limited on November 11, 2024)

Chairman: HUANG CHIU YUNG

Manager: Tseng Kung-Sheng

Accounting officer: Cheng Ching-Yi

ICHIA TECHNOLOGIES INC. and subsidiaries
Consolidated Statement of Changes in Equity
For the Nine Months Ended September 30, 2024 and 2023

Unit: NT\$ Thousand

Code		Common stock		Retained earnings			Other equity items		Treasury stock	Total equity
		Number of shares (thousand shares)	Amount	Capital surplus	Legal reserve	Special reserve	Undistributed earnings	Exchange differences in the financial statement translation of foreign operations	Gain/loss on valuation of financial assets measured at fair value through other comprehensive income	
A1	Balance as of January 1, 2023	307,536	\$ 3,075,366	\$ 2,054,098	\$ 607,392	\$ 335,891	\$ 368,612	(\$ 208,624)	\$ -	(\$ 161,328) \$ 6,071,407
	Allocation and distribution of earnings in 2022									
B1	Provision of legal reserve	-	-	-	36,066	-	(36,066)	-	-	-
B17	Reversal of special reserve	-	-	-	-	(127,267)	127,267	-	-	-
B5	Cash dividend for shareholders	-	-	-	-	-	(297,537)	-	-	(297,537)
L3	Transfer of treasury stock to employees	-	-	(123)	-	-	-	-	-	40,906 40,783
N1	Share-based payment	-	-	32,461	-	-	-	-	-	- 32,461
D1	Net income for the nine months ended September 30, 2023	-	-	-	-	-	329,146	-	-	- 329,146
D3	Other comprehensive income after tax for the nine months ended September 30, 2023	-	-	-	-	-	-	131,599	(6,127)	- 125,472
D5	Total comprehensive income for the nine months ended September 30, 2023	-	-	-	-	-	329,146	131,599	(6,127)	- 454,618
Z1	Balance as of September 30, 2023	<u>307,536</u>	<u>\$ 3,075,366</u>	<u>\$ 2,086,436</u>	<u>\$ 643,458</u>	<u>\$ 208,624</u>	<u>\$ 491,422</u>	<u>(\$ 77,025)</u>	<u>(\$ 6,127)</u>	<u>(\$ 120,422)</u> <u>\$ 6,301,732</u>
A1	Balance as of January 1, 2024	307,536	\$ 3,075,366	\$ 2,086,436	\$ 643,458	\$ 208,624	\$ 633,415	(\$ 308,345)	(\$ 12,000)	(\$ 120,422) \$ 6,206,532
	Allocation and distribution of earnings in 2023									
B1	Provision of legal reserve	-	-	-	47,114	-	(47,114)	-	-	-
B3	Earnings set aside as a special reserve	-	-	-	-	111,721	(111,721)	-	-	-
B5	Cash dividend for shareholders	-	-	-	-	-	(360,087)	-	-	(360,087)
L3	Transfer of treasury stock to employees	-	-	(169)	-	-	-	-	-	56,455 56,286
N1	Share-based payment	-	-	65,450	-	-	-	-	-	- 65,450
D1	Net income for the nine months ended September 30, 2024	-	-	-	-	-	502,317	-	-	- 502,317
D3	Other comprehensive income after tax for the nine months ended September 30, 2024	-	-	-	-	-	-	263,814	-	- 263,814
D5	Total comprehensive income for the nine months ended September 30, 2024	-	-	-	-	-	502,317	263,814	-	- 766,131
Z1	Balance as of September 30, 2024	<u>307,536</u>	<u>\$ 3,075,366</u>	<u>\$ 2,151,717</u>	<u>\$ 690,572</u>	<u>\$ 320,345</u>	<u>\$ 616,810</u>	<u>(\$ 44,531)</u>	<u>(\$ 12,000)</u>	<u>(\$ 63,967)</u> <u>\$ 6,734,312</u>

The attached notes are part of the consolidated financial statements.
(Please see the Review Report of Deloitte Touche Tohmatsu Limited on November 11, 2024)

Chairman: HUANG CHIU YUNG

Manager: Tseng Kung-Sheng

Accounting officer: Cheng Ching-Yi

ICHIA TECHNOLOGIES INC. and subsidiaries
Consolidated Cash Flow Statement
For the Nine Months Ended September 30, 2024 and 2023

Unit: NT\$ Thousand

Code		January 1 to September 30, 2024	January 1 to September 30, 2023
	Cash flow from operating activities		
A10000	Net profits before tax for the period	\$ 596,356	\$ 388,359
A20010	Profit and loss items		
A20300	Expected credit impairment loss	3,607	8,724
A20100	Depreciation expense	250,576	249,005
A20400	Net loss (gain) on financial assets/liabilities at fair value through profit or loss	(6,403)	64,877
A20900	Financial costs	54,951	33,590
A21200	Interest incomes	(53,876)	(29,918)
A21900	Compensation cost of employee share options	65,450	32,461
A23700	Inventory devaluation and obsolescence loss	20,845	1,732
A22500	Gain on disposal of property, plant and equipment	(3,605)	(453)
A30000	Net changes in operating assets and liabilities		
A31150	Accounts receivable	(626,768)	(314,034)
A31200	Inventories	(152,025)	276,483
A31240	Other current assets	(34,352)	(9,880)
A31990	Other operating assets	(189)	(132)
A32150	Accounts payable	235,436	119,524
A32125	Contract liabilities	(2,440)	(2,860)
A32180	Other payables	349	(10,097)
A32230	Other current liabilities	(6,757)	(1,854)
A33000	Cash generated from operations	341,155	805,527
A33100	Interest received	17,076	23,129
A33300	Interest paid	(43,892)	(32,402)
A33500	Income tax paid	(98,576)	(36,636)
AAAA	Net cash inflow from operating activities	<u>215,763</u>	<u>759,618</u>
	Cash flows from investment activities		
B00040	Acquisition of financial assets measured at amortized cost	(747,197)	(529,269)
B00050	Disposal of financial assets measured at amortized cost	29,422	219,381
B00100	Acquisition of financial assets measured at fair value through profit and loss	(100,000)	(40,000)

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Code		January 1 to September 30, 2024	January 1 to September 30, 2023
B00200	Disposal of financial assets measured at fair value through profit or loss	\$ 100,641	\$ 50,839
B02700	Purchase of property, plants, and equipment	(57,071)	(52,489)
B02800	Disposal of property, plant, and equipment	46,508	11,490
B03700	Increase in refundable deposit	(943)	(170)
B03800	Decrease in refundable deposit	159	6,094
B05350	Acquisition of right-of-use assets	(82,997)	-
B06800	Decrease (increase) in other non-current assets	4,049	(20,760)
B07100	Increase in prepayments for equipment	(232,283)	(184,296)
BBBB	Net cash outflow from investment	(1,039,712)	(539,180)
Cash flow from financing activities			
C00100	Increase in short-term loans	7,162,393	3,368,289
C00200	Decrease in short-term loans	(5,723,548)	(3,227,688)
C01600	Borrowing of long-term loans	700,000	157,310
C01700	Repayment of long-term loans	(503,083)	-
C01800	Increase in long-term note payables	200,000	200,000
C01900	Decrease in long-term note payables	(199,799)	(199,980)
C03000	Collection of guarantee deposits received	1,143	900
C03100	Refund of guarantee deposits received	(355)	(2,919)
C04020	Repayment of principal for lease liabilities	(1,971)	(2,233)
C04500	Distribution of cash dividends	(360,087)	(297,537)
C04900	Payment of treasury stock trading costs	(169)	(123)
C05000	Transfer of treasury stock to employees	56,455	40,906
CCCC	Net cash inflow from financing activities	1,330,979	36,925
DDDD	Effect of changes in the exchange rate on cash and cash equivalents	139,752	85,775
EEEE	Net increase in cash and cash equivalents	646,782	343,138
E00100	Opening balance of cash and cash equivalents	1,802,295	1,794,682
E00200	Closing balance of cash and cash equivalents	\$ 2,449,077	\$ 2,137,820

The attached notes are part of the consolidated financial statements.

(Please see the Review Report of Deloitte Touche Tohmatsu Limited on November 11, 2024)

Chairman: HUANG CHIU YUNG

Manager: Tseng Kung-Sheng

Accounting officer: Cheng Ching-Yi

ICHIA TECHNOLOGIES INC. and subsidiaries
Notes to the Consolidated Financial Statements
For the Nine Months Ended September 30, 2024 and 2023
(Amounts NTD thousand, unless otherwise stated)

I. Company History

ICHIA TECHNOLOGIES INC. (hereinafter referred to as the Company) was established in November 1989 to manufacture, process, and trade various components (conductive silicone elastomers, plastic keys, keyboard assemblies, input devices, and flexible printed circuit boards) and materials for electronics, home appliances, electronical engineering, electrical equipment, communications (telecommunications), and computers, as well as to import and export domestic and foreign products and to engage in the agency, distribution, tender and quotation business.

The Company's shares have been listed on the Taiwan Stock Exchange since January 14, 2000.

The consolidated financial statements are presented in New Taiwan dollars (NTD), which is the functional currency of the Company.

II. Date and Procedure for Approval of Financial Statements

These consolidated financial statements were approved by the Board of Directors on November 11, 2024.

III. Application of New and Revised Standards and Interpretations

- (i). Initial application of International Financial Reporting Standards ("IFRSs"), International Accounting Standards ("IAS"), Interpretations ("IFRICs") and Interpretations ("SICs") (hereinafter referred to as "IFRSs") endorsed by the Financial Supervisory Commission ("FSC") and issued to be effective

The adoption of the amended IFRSs endorsed and issued into effect by the FSC will not result in significant changes in the Consolidated Company's accounting policies.

- (ii) FSC-approved IFRS Accounting Standards to be applied in 2025

The new/amended/revised standards or interpretations	Effective date of IASB publication
Amendments to IAS 21 "Lack of Exchangeability"	January 1, 2025 (Note 1)
Note 1: Applicable to the annual reporting periods beginning after January 1, 2025.	

At the initial application of the amendment, comparative periods shall not be restated. Instead, the impact should be recognized in retained earnings or the cumulative translation adjustment of foreign operations (as applicable) and the related affected assets and liabilities as of the initial application date.

- (iii). The IFRSs released by the IASB but not yet endorsed and issued into effect by the FSC

<u>The new/amended/revised standards or interpretations</u>	<u>Effective date of IASB publication (Note 1)</u>
"IFRS Annual Improvements - Volume 11"	January 1, 2026
Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments"	January 1, 2026
Amendment to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"	To be determined
IFRS 17 "Insurance Contracts"	January 1, 2023
Amendment to IFRS 17	January 1, 2023
Amendment to IFRS 17, "Initial Application of IFRS 17 and IFRS 9 - Comparative Information"	January 1, 2023
IFRS 18 "Presentation and Disclosure in Financial Statements"	January 1, 2027
IFRS 19 "Subsidiaries without Public Accountability: Disclosures "	January 1, 2027

Note 1: Unless otherwise stated, the aforementioned new/amended/revised standards or interpretation are effective for annual reporting periods beginning after the respective dates.

IFRS 18 "Presentation and Disclosure in Financial Statements"

IFRS 18 will replace IAS 1 "Presentation of Financial Statements." The main changes in this standard include:

- The income statement should categorize income and expense items into operating, investing, financing, income tax, and discontinued operations.
- The income statement should report operating profit and loss, financing and pre-tax profit and loss, as well as the subtotals and totals of profit and loss.
- Provide guidelines to enhance aggregation and segmentation requirements: Consolidated company must identify assets, liabilities, equity, income, expenses, and cash flows arising from individual transactions or other events, and classify and aggregate them based on common characteristics, ensuring that each line item reported in the primary financial statements possesses at least one similar characteristic. Items with different characteristics should be disaggregated in the primary financial statements and in the notes. The consolidated company should label such items as "other" only when no more informative name can be found.

- Increase the disclosure of performance measures defined by management: When a consolidated company engages in public communication outside of financial statements, and when communicating management's perspective on a specific aspect of the consolidated company's overall financial performance to users of the financial statements, it should disclose information about performance measures defined by management in a single note to the financial statements. This includes a description of the measure, how it is calculated, a reconciliation with subtotals or totals specified by IFRS accounting standards, and the impact of related reconciliation items on income tax and non-controlling interests.

In addition to the effects described above, the consolidated company will continue to evaluate the other effect of the amendment to the IFRSs on the financial positions and performance of the consolidated company to the date the consolidated financial statements are approved and released and will make appropriate disclosure after the evaluation.

IV. Summary of Significant Accounting Policies

(i). Compliance Statement

The consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" approved and released by the FSC. These consolidated financial statements do not include all the disclosures required by IFRS accounting standards for a full set of annual financial statements.

(ii). Basis of preparation

The consolidated financial statements were prepared on the historical cost basis, except for financial instruments measured at fair value and net defined benefit liabilities recognized at the present value of the defined benefit obligation less the fair value of plan assets.

The evaluation of fair value could be classified into Level 1 to Level 3 by the observable intensity and importance of the related input value:

1. Level 1 input value: refers to the quotation of the same asset or liability in an active market as of the evaluation date (before adjustment).
2. Level 2 input value: refers to the direct (the price) or indirect (inference of price) observable input value of asset or liability further to the quotation of Level 1.
3. Level 3 input value: the unobservable input value of asset or liability.

(iii). Basis of consolidation

The consolidated financial statements include the financial statements of the Company and entities controlled by the Company (subsidiaries). The subsidiaries' financial statements have been properly adjusted to make the accounting policies consistent with the accounting policies of the Consolidated Company. In preparing the consolidated financial statements, all inter-company transactions, account balances, gains and losses have been eliminated.

For more information on subsidiaries, shareholding percentage and business scope, please see Note 12 and Exhibit 6.

(iv) Other significant accounting policies

In addition to the following, please refer to the summary of significant accounting policies in the 2023 consolidated financial statements.

1. Standards in differentiating current and noncurrent assets and liabilities

Current assets include:

- (1) Assets held primarily for trading purposes;
- (2) Assets expected to be realized within 12 months of the balance sheet date;
and
- (3) Cash and cash equivalents (excluding those restricted from being exchanged or settled more than 12 months after the balance sheet date).

Current liabilities include:

- (1) Liabilities held primarily for trading purposes;
- (2) Liabilities due for settlement within 12 months after the balance sheet date, and
- (3) Liabilities for which there is no substantive right to defer settlement beyond the balance sheet date to at least 12 months after the balance sheet date.

Those that are not current assets or liabilities above are classified as noncurrent assets or liabilities.

2. Retirement benefits

The interim pension cost is calculated for the period from the beginning to the end of the current period based on the pension cost rate determined by actuarial calculations at the end of the previous year, and is adjusted for major market fluctuations in the current period, as well as major plan amendments, repayments or other major one-off items.

3. Income tax expenses

Income tax expense is the sum of the current income tax and deferred income tax. The interim income tax is evaluated on an annual basis, and is calculated based on the interim pre-tax benefits at the tax rate applicable to the expected annual total earnings.

V. Significant Accounting Judgments and Estimations, and Main Sources of Assumption Uncertainties

For others, please refer to the explanations of the Significant Accounting Assumptions and Judgments and Major Sources of Estimates Uncertainty in the 2023 consolidated financial statements.

VI. Cash and cash equivalents

	September 30, 2024	December 31, 2023	September 30, 2023
Cash on hand and revolving funds	NT\$ 79	NT\$ 74	NT\$ 45
Bank checking accounts and demand deposits	1,885,728	1,350,443	1,741,906
Cash equivalents (investments with an original maturity of less than 3 months)			
Bank acceptance bills	132,107	65,553	87,699
Bank time deposits	431,163	386,225	308,170
	NT\$ <u>2,449,077</u>	NT\$ <u>1,802,295</u>	NT\$ <u>2,137,820</u>

VII. Financial instruments at fair value through profit or loss

	September 30, 2024	December 31, 2023	September 30, 2023
<u>Financial assets - current</u>			
Mandatorily measured at fair value through profit or loss			
Derivatives (not designated for hedging)			
- Forward foreign exchange contracts (1)	NT\$ 10,267	NT\$ 4,885	NT\$ 267
Non-derivative financial assets			
- Fund beneficiary certificates	40,033	40,064	20,062
	NT\$ <u>50,300</u>	NT\$ <u>44,949</u>	NT\$ <u>20,329</u>

Financial liabilities - current
Mandatorily measured at fair value through profit or loss
Derivatives (not designated for hedging)

- Forward foreign
exchange contracts (1) NT\$ _____ - NT\$ _____ 31 NT\$ _____ 26,253

- (i) Forward foreign exchange contracts not subject to hedge accounting and outstanding at the balance sheet date were as follows:

September 30, 2024

	Currency	Expiration Date	Contract Amount (Thousands)
Sale of forward foreign exchange	RMB to USD	July 18, 2023 to October 17, 2024	RMB 35,940/USD 5,000
Sale of forward foreign exchange	RMB to USD	August 30, 2024 to November 18, 2024	RMB 35,208/USD 5,000
Sale of forward foreign exchange	RMB to USD	September 8, 2024 to December 12, 2024	RMB 35,150/USD 5,000
Sale of forward foreign exchange	RMB to USD	September 6, 2024 to January 13, 2025	RMB 35,010/USD 5,000
Sale of forward foreign exchange	RMB to USD	September 25, 2024 to February 14, 2025	RMB 34,670/USD 5,000
Sale of forward foreign exchange	RMB to USD	September 30, 2024 to March 13, 2025	RMB 34,662/USD 5,000
Sale of forward foreign exchange	RMB to USD	September 6, 2024 to October 15, 2024	RMB 7,056/USD 1,000
Sale of forward foreign exchange	RMB to USD	September 6, 2024 to November 15, 2024	RMB 7,034/USD 1,000
Sale of forward foreign exchange	RMB to USD	September 6, 2024 to December 16, 2024	RMB 7,013/USD 1,000
Sale of forward foreign exchange	RMB to USD	September 30, 2024 to January 15, 2025	RMB 6,956/USD 1,000

December 31, 2023

	Currency	Expiration Date	Contract Amount (Thousands)
Sale of forward foreign exchange	RMB to USD	August 11, 2023 to January 12, 2024	RMB 35,564/USD 5,000
Sale of forward foreign	RMB to USD	September 19, 2023 to February 6,	RMB 36,000/USD 5,000

exchange		2024	
Sale of forward foreign exchange	RMB to USD	September 28, 2023 to March 13, 2024	RMB 36,000/USD 5,000
Sale of forward foreign exchange	RMB to USD	November 21, 2023 to April 12, 2024	RMB 35,183/USD 5,000
Sale of forward foreign exchange	RMB to USD	December 1, 2023 to May 14, 2024	RMB 35,110/USD 5,000
Sale of forward foreign exchange	RMB to USD	December 1, 2023 to June 12, 2024	RMB 35,010/USD 5,000
Sale of forward foreign exchange	RMB to USD	November 21, 2023 to January 15, 2024	RMB 7,097/USD 1,000
Sale of forward foreign exchange	RMB to USD	November 21, 2023 to February 6, 2024	RMB 7,084/USD 1,000
Sale of forward foreign exchange	RMB to USD	December 1, 2023 to March 15, 2024	RMB 7,057/USD 1,000
Sale of forward foreign exchange	RMB to USD	December 1, 2023 to April 15, 2024	RMB 7,035/USD 1,000

September 30, 2023

	Currency	Expiration Date	Contract Amount (Thousands)
Sale of forward foreign exchange	RMB to USD	April 14, 2023 to October 16, 2023	RMB 33,657/USD 5,000
Sale of forward foreign exchange	RMB to USD	May 4, 2023 to November 15, 2023	RMB 33,920/USD 5,000
Sale of forward foreign exchange	RMB to USD	July 13, 2023 to December 15, 2023	RMB 35,282/USD 5,000
Sale of forward foreign exchange	RMB to USD	August 11, 2023 to January 12, 2024	RMB 35,564/USD 5,000
Sale of forward foreign exchange	RMB to USD	September 19, 2023 to February 6, 2024	RMB 36,000/USD 5,000
Sale of forward foreign exchange	RMB to USD	September 28, 2023 to March 13, 2024	RMB 36,000/USD 5,000
Sale of forward foreign exchange	RMB to USD	August 11, 2023 to October 16, 2023	RMB 7,179/USD 1,000

exchange			
Sale of forward RMB to USD	September 19, 2023	RMB 7,256/USD 1,000	
foreign	to November 15,		
exchange	2023		
Sale of forward RMB to USD	September 19, 2023	RMB 7,235/USD 1,000	
foreign	to December 15,		
exchange	2023		

The purpose of the Consolidated Company's forward exchange transactions is to hedge the risk of foreign currency assets and liabilities arising from exchange rate fluctuations.

VIII. Financial assets measured at fair value through other comprehensive income

	September 30, 2024	December 31, 2023	September 30, 2023
<u>Non-current</u>			
Equity instrument			
investments measured at			
fair value through other			
comprehensive income			
Domestic investment			
Non-listed			
(non-OTC) stock—			
Common stock	NT\$ <u>-</u>	NT\$ <u>-</u>	NT\$ <u>5,873</u>

The purpose of the holding by the Company is for long-term strategic investment and they have been designated as measured at fair value through other comprehensive income.

IX. Financial assets measured at amortized cost

	September 30, 2024	December 31, 2023	September 30, 2023
<u>Current</u>			
Time deposits with original			
maturity of more than 3			
months (1)	NT\$ <u>379,799</u>	NT\$ <u>21,493</u>	NT\$ <u>20,975</u>
<u>Non-current</u>			
Time deposits with original			
maturity of more than 1			
year (1)	NT\$ 948,495	NT\$ 563,577	NT\$ 359,566
Pledge of time deposits (2)	3,187	3,187	2,187
Restricted foreign exchange			
deposits with offshore			
funds (3)	<u>10,610</u>	<u>10,202</u>	<u>10,691</u>
	NT\$ <u>962,292</u>	NT\$ <u>576,966</u>	NT\$ <u>372,444</u>

- (i) As of September 30, 2024 and December 31, 2023 and September 30, 2023, the interest rate range of time deposits with original maturity over 3 months was 2.30% - 6.05% and 3.10% - 5% and 3.10% to 4.65% respectively.
- (ii) As of September 30, 2024 and December 31, 2023 and September 30, 2023, the interest rate range of pledged time certificates of deposit was 1.71%, 1.58% and 1.58% respectively.
- (iii). On August 26, 2020, the Consolidated Company remitted NTD 146,285 thousand (USD 5,000 thousand) in accordance with the “The Management, Utilization, and Taxation of Repatriated Offshore Funds Act” and deposited the net amount after tax in a dedicated account for foreign exchange deposits, as approved by the National Taxation Bureau of the Northern Area, Ministry of Finance. The deposits in the dedicated account are subject to restrictions on the free use of the funds as prescribed by law, except for financial investments or real investments and part of the free use of the funds as prescribed by law, which can be withdrawn in three-year increments after five years from the date of deposit in the dedicated account.
- (iv). For information on pledges of financial assets measured at amortized cost, see Note 30.

X. Accounts receivable and overdue receivables

	September 30, 2024	December 31, 2023	September 30, 2023
<u>Accounts receivable</u>			
Measured at amortized cost			
Total carrying amount	NT\$3,928,806	NT\$3,306,575	NT\$3,541,014
Less: Allowance for loss	(3,886)	(4,424)	(4,340)
	<u>NT\$3,924,920</u>	<u>NT\$3,302,151</u>	<u>NT\$3,536,674</u>
 <u>Overdue receivables</u>			
Measured at amortized cost			
Total carrying amount	NT\$ 66,048	NT\$ 61,514	NT\$ 62,359
Less: Allowance for loss	(66,048)	(61,514)	(62,359)
	<u>NT\$ -</u>	<u>NT\$ -</u>	<u>NT\$ -</u>

Accounts receivable

The average credit period of the Consolidated Company’s merchandise sales is 150 days. In determining the collectability of accounts receivable, the Consolidated Company considers any changes in the credit quality of the accounts receivable from the original credit grant date to the balance sheet date. To mitigate credit risk, the

Consolidated Company's management has assigned a dedicated team to be responsible for credit limit determination, credit approval and other monitoring procedures to ensure that appropriate actions are taken to collect overdue accounts receivable. In addition, the Consolidated Company reviews the recoverable amounts of accounts receivable on a case-by-case basis at the balance sheet date to ensure that appropriate impairment losses have been recorded for uncollectible accounts receivable. Accordingly, the Consolidated Company's management believes that the Consolidated Company's credit risk has been significantly reduced.

The Consolidated Company recognizes the allowance for loss of accounts receivable based on the expected credit loss over the duration. Expected credit losses for the duration are calculated using an allowance matrix, which takes into account the customer's past default history and current financial condition, the economic situation of the industry, as well as GDP forecasts and industry outlook. Since the Consolidated Company's credit loss history shows that there is no significant difference in the loss patterns of different customer groups, therefore, instead of further differentiating the customer groups, the allowance matrix only sets the expected credit loss rate based on the number of days past due on accounts receivable.

If there is evidence that the counterparty is in serious financial difficulty and the Consolidated Company cannot reasonably expect to recover the amount, for example, if the counterparty is in liquidation or the debt is overdue for more than 365 days, the Consolidated Company reclassifies the amount directly to overdue receivable and continues the collection activities, and the amount recovered is offset against the related overdue receivable.

The Consolidated Company's loss allowance for notes and accounts receivable measured using the provision matrix are as follows:

Accounts receivable

September 30, 2024

	Not overdue	Overdue 1 - 180 days	Overdue 181 - 365 days	Total
Expected credit loss rate	0%	1.51%	20.07%	-
Total carrying amount	NT\$3,771,762	NT\$ 148,937	NT\$ 8,107	NT\$3,928,806
Allowance for loss (Expected credit losses over the duration)	-	(2,259)	(1,627)	(3,886)
Amortized cost	NT\$ <u>3,771,762</u>	NT\$ <u>146,678</u>	NT\$ <u>6,480</u>	NT\$ <u>3,924,920</u>

December 31, 2023

	Not overdue	Overdue 1 - 180 days	Overdue 181 - 365 days	Total
Expected credit loss rate	0%	0.8%	22.28%	-
Total carrying amount	NT\$3,028,965	NT\$ 267,338	NT\$ 10,272	NT\$3,306,575
Allowance for loss (Expected credit losses over the duration)	-	(2,135)	(2,289)	(4,424)
Amortized cost	<u>NT\$3,028,965</u>	<u>NT\$ 265,203</u>	<u>NT\$ 7,983</u>	<u>NT\$3,302,151</u>

September 30, 2023

	Not overdue	Overdue 1 to 180 days	Overdue 181 to 365 days	Total
Expected credit loss rate	0%	2.51%	9.06%	-
Total carrying amount	NT\$3,369,747	NT\$ 170,671	NT\$ 596	NT\$3,541,014
Allowance for loss (Expected credit losses over the duration)	-	(4,286)	(54)	(4,340)
Amortized cost	<u>NT\$3,369,747</u>	<u>NT\$ 166,385</u>	<u>NT\$ 542</u>	<u>NT\$3,536,674</u>

Information on the changes in the allowance for losses on accounts receivable is as follows:

	January 1 to September 30, 2024	January 1 to September 30, 2023
Balance - beginning of the period	NT\$4,424	NT\$ 570
Add: Provision for impairment loss for the current period	7,665	11,437
Less: Actual write off for the current period	(3)	(15)
Less: Transfer-out due to reclassification for the current period	(8,250)	(7,761)
Foreign currency translation difference	50	109
Balance at the end of the period	<u>NT\$ 3,886</u>	<u>NT\$ 4,340</u>

Information on the changes in the allowance for losses on overdue receivables is as follows:

	January 1 to September 30, 2024	January 1 to September 30, 2023
Balance - beginning of the period	NT\$61,514	NT\$57,358
Add: Transfer-in due to reclassification in the current period	8,250	7,761
Less: Actual write off for the current period	-	(263)
Less: Impairment loss reversed in current period	(4,058)	(2,713)
Foreign currency translation	<u>342</u>	<u>216</u>

difference		
Balance at the end of the period	NT\$ <u>66,048</u>	NT\$ <u>62,359</u>

XI. Inventory

	September 30, 2024	December 31, 2023	September 30, 2023
Finished goods	NT\$ 279,277	NT\$ 251,826	NT\$ 234,899
Semi-finished goods	46,003	74,826	74,004
Work in progress	243,338	179,899	194,195
Raw materials	569,255	500,584	529,393
In-transit	81,690	89,598	55,782
	NT\$ <u>1,219,563</u>	NT\$ <u>1,096,733</u>	NT\$ <u>1,088,273</u>

The nature of cost of goods sold is as follows:

	July 1 to September 30, 2024	July 1 to September 30, 2023	January 1 to September 30, 2024	January 1 to September 30, 2023
Cost of inventories sold	NT\$2,133,012	NT\$1,985,098	NT\$5,820,233	NT\$5,483,570
Inventory devaluation and obsolescence loss	2,130	27,630	20,845	1,732
Others	(14,368)	(13,497)	(44,455)	(35,849)
	NT\$ <u>2,120,774</u>	NT\$ <u>1,999,231</u>	NT\$ <u>5,796,623</u>	NT\$ <u>5,449,453</u>

XII. Subsidiary

Subsidiaries Included in Consolidated Financial Statements

Entities covered by the consolidated financial statements are as follows:

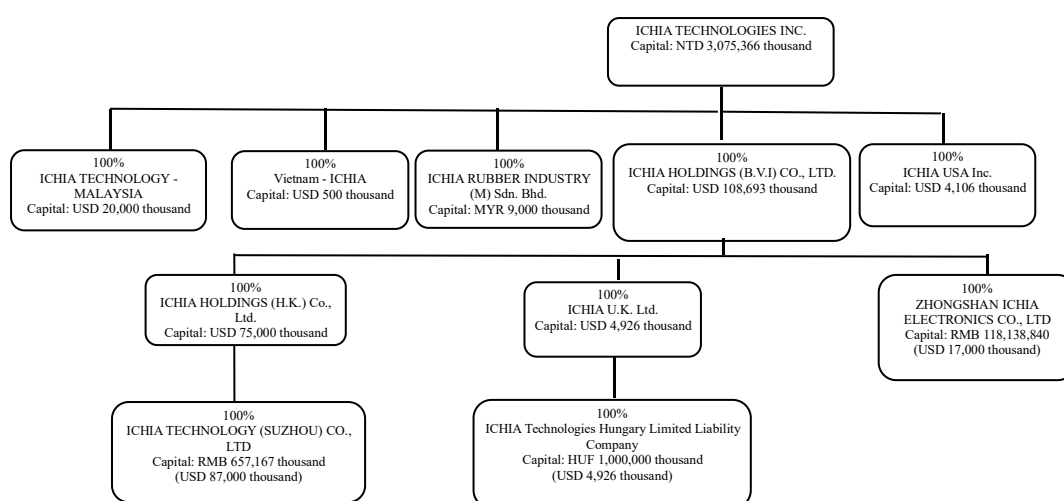
Investor	Subsidiary name	Business nature	Shareholding percentage			Description
			September 30, 2024	December 31, 2023	September 30, 2023	
ICHIA TECHNOLOGIES INC.	ICHIA USA INC. (hereafter referred to as ICHIA USA).	Manufacturing, processing and trading of various electronic components and materials	100%	100%	100%	1
	ICHIA HOLDINGS (B.V.I) CO., LTD. (hereafter referred to as BVI-ICHIA)	Various investment businesses	100%	100%	100%	-
	ICHIA RUBBER INDUSTRY (M) SDN BHD (hereinafter referred to as ICHIA Malaysia)	Manufacturing, processing and trading of various electronic components and materials	100%	100%	100%	1
	ICHIA TECHNOLOGY VIET NAM COMPANY LIMITED (hereinafter referred to as Vietnam - ICHIA)	Trading of various electronic components and materials	100%	100%	-	1, 2
	ICHIA TECHNOLOGY MALAYSIA	Manufacturing, processing and trading of	100%	-	-	1, 3

	SND.BHD. (hereafter referred to as ICHIA TECHNOLOGY-Ma laysia)	various electronic components and materials				
B.V.I. – ICHIA	ICHIA UK LTD.	Various investment businesses	100%	100%	100%	1
	ICHIA HOLDINGS (H.K.) CO., LTD. (hereafter referred to as ICHIA H.K.)	Various investment businesses	100%	100%	100%	-
	ZHONGSHAN ICHIA ELECTRONICS CO., LTD. (hereafter referred to as ZHONGSHAN ICHIA)	Manufacturing, processing and trading of rubber and plastic keypads	100%	100%	100%	1
ICHIA U.K. LTD.	Ichia Hungary Ltd. (hereafter referred to as ICHIA Hungary)	Manufacturing, processing and trading of rubber and plastic keypads	100%	100%	100%	1
ICHIA H.K.	ICHIA TECHNOLOGY (SUZHOU) CO., LTD. (hereafter referred to as ICHIA SUZHOU)	Manufacturing, processing and trading of rubber and plastic keypads and flexible printed circuit boards	100%	100%	100%	-

Remarks:

1. The financial statements of non-material subsidiaries have not been reviewed by CPAs.

As of September 30, 2024, the Company's investment relationships and shareholdings with its investees over which it has control are shown as below:



2. In October 2023, ICHIA TECHNOLOGIES INC. invested NTD 16,265 thousand dollars (USD 500 thousand) to establish Vietnam-ICHIA Company and held 100% of its shares.
3. In April and September 2024, ICHIA TECHNOLOGIES INC. invested NTD 160,100 thousand dollars (USD 5,000 thousand) and NTD 481,650 thousand

(USD 15,000) to establish ICHIA - Malaysia Company and held 100% of its shares.

The Company and the above investees included in the consolidated financial statements are collectively referred to as the Consolidated Company.

XIII. Property, plant, and equipment

	Self-owned land	Buildings	Machinery and equipment	Other equipment	Total
<u>Cost</u>					
Balance as of January 1, 2024	NT\$ 296,867	NT\$2,296,890	NT\$3,395,767	NT\$1,057,082	NT\$7,046,606
Addition	-	48,740	1,123	7,208	57,071
Disposal	-	(42,513)	(177,480)	(30,590)	(250,583)
Reclassification	-	915	108,247	40,961	150,123
Net exchange differences	<u>256</u>	<u>92,702</u>	<u>120,959</u>	<u>32,928</u>	<u>246,845</u>
Balance as of September 30, 2024	NT\$ <u>297,123</u>	NT\$ <u>2,396,734</u>	NT\$ <u>3,448,616</u>	NT\$ <u>1,107,589</u>	NT\$ <u>7,250,062</u>
<u>Accumulated depreciation</u>					
Balance as of January 1, 2024	NT\$ -	NT\$1,559,311	NT\$2,258,575	NT\$ 871,663	NT\$4,689,549
Disposal	-	(42,512)	(162,204)	(30,458)	(235,174)
Depreciation expense	-	57,778	146,394	39,111	243,283
Benefit from government subsidies	-	-	(4,369)	-	(4,369)
Net exchange differences	<u>-</u>	<u>59,984</u>	<u>75,894</u>	<u>27,327</u>	<u>163,205</u>
Balance as of September 30, 2024	NT\$ <u>-</u>	NT\$ <u>1,634,561</u>	NT\$ <u>2,314,290</u>	NT\$ <u>907,643</u>	NT\$ <u>4,856,494</u>
Net as of September 30, 2024	NT\$ <u>297,123</u>	NT\$ <u>762,173</u>	NT\$ <u>1,134,326</u>	NT\$ <u>199,946</u>	NT\$ <u>2,393,568</u>
Net amount at December 31, 2023 and January 1, 2024	NT\$ <u>296,867</u>	NT\$ <u>737,579</u>	NT\$ <u>1,137,192</u>	NT\$ <u>185,419</u>	NT\$ <u>2,357,057</u>
<u>Cost</u>					
Balance as of January 1, 2023	NT\$ 296,869	NT\$2,436,564	NT\$3,443,187	NT\$1,004,740	NT\$7,181,360
Addition	-	41,376	1,477	9,636	52,489
Disposal	-	(29,145)	(186,303)	(20,224)	(235,672)
Transfer to investment property	-	(142,851)	-	-	(142,851)
Reclassification	-	-	168,796	62,271	231,067
Net exchange differences	<u>421</u>	<u>33,931</u>	<u>58,946</u>	<u>15,040</u>	<u>108,338</u>
Balance as of September 30, 2023	NT\$ <u>297,290</u>	NT\$ <u>2,339,875</u>	NT\$ <u>3,486,103</u>	NT\$ <u>1,071,463</u>	NT\$ <u>7,194,731</u>
<u>Accumulated depreciation</u>					
Balance as of January 1, 2023	NT\$ -	NT\$1,604,404	NT\$2,309,495	NT\$ 853,738	NT\$4,767,637
Disposal	-	(26,485)	(177,552)	(20,185)	(224,222)
Transfer to investment property	-	(60,234)	-	-	(60,234)
Depreciation expense	-	53,378	153,641	37,252	244,271
Benefit from government subsidies	-	-	(4,279)	-	(4,279)
Net exchange differences	<u>-</u>	<u>22,736</u>	<u>37,389</u>	<u>12,561</u>	<u>72,686</u>
Balance as of September 30, 2023	NT\$ <u>-</u>	NT\$ <u>1,593,799</u>	NT\$ <u>2,318,694</u>	NT\$ <u>883,366</u>	NT\$ <u>4,795,859</u>
Net as of September 30, 2023	NT\$ <u>297,290</u>	NT\$ <u>746,076</u>	NT\$ <u>1,167,409</u>	NT\$ <u>188,097</u>	NT\$ <u>2,398,872</u>

The Consolidated Company assesses the recoverable amount of assets for operating use as of the reporting date for impairment and uses the value in use as the

basis for calculating the recoverable amount. The calculation of the value in use is based on the estimated cash flows of the Consolidated Company's future financial projections.

The consolidated company did not recognize or reverse an impairment loss from January 1 to September 30, 2024 and 2023.

Depreciation expense is provided on a straight-line basis over the following useful life:

Building	
Main structure	51 years
Elevator equipment	10 to 16 years
Air conditioning system	5 to 26 years
Improvement to main structures	5 to 51 years
Machinery and equipment	13 years
Other equipment	16 years

XIV. Lease agreement

(i). Right-of-use assets.

	September 30, 2024	December 31, 2023	September 30, 2023
Carrying amount of right-of-use assets			
Land	NT\$ 302,534	NT\$ 114,252	NT\$ 119,616
Transportation equipment	<u>3,466</u>	<u>3,721</u>	<u>4,252</u>
	NT\$ <u>306,000</u>	NT\$ <u>117,973</u>	NT\$ <u>123,868</u>
	July 1 to September 30, 2024	July 1 to September 30, 2023	January 1 to September 30, 2024
Addition of right-of-use assets.			January 1 to September 30, 2023
Land	NT\$ -	NT\$ -	NT\$ 165,086
Transportation equipment	<u>-</u>	<u>-</u>	<u>1,723</u>
	NT\$ <u>-</u>	NT\$ <u>-</u>	NT\$ <u>166,809</u>
Depreciation expense of right-of-use assets			
Land	NT\$ 1,917	NT\$ 1,143	NT\$ 4,936
Transportation equipment	<u>675</u>	<u>531</u>	<u>1,977</u>
	NT\$ <u>2,592</u>	NT\$ <u>1,674</u>	NT\$ <u>6,913</u>
			NT\$ <u>2,236</u>
			NT\$ <u>5,663</u>

Except for the additions and depreciation expenses recognized listed above, the consolidated company did not have any significant sublease or impairment of the right-of-use assets during the nine months ended September 30, 2024 and 2023.

(ii). Lease liabilities

	September 30, 2024	December 31, 2023	September 30, 2023
Carry amount of lease liabilities			
Current	NT\$ <u>106,450</u>	NT\$ <u>2,135</u>	NT\$ <u>2,126</u>
Non-current	NT\$ <u><u>780</u></u>	NT\$ <u><u>1,624</u></u>	NT\$ <u><u>2,161</u></u>

The discount rate range for lease liabilities is as follows:

	September 30, 2024	December 31, 2023	September 30, 2023
Transportation equipment	1.615%~2.182%	1.615%	1.615%

(iii) Important leasing activities and terms and conditions

The consolidated company leases land and transportation equipment for business use. The right-of-use asset - land is located in Mainland China and Malaysia. In March 2024, the consolidated company acquired land use rights in Malaysia at an amount of MYR 25,413 thousand. As of September 30, 2024, the consolidated company had paid MYR 11,416 thousand and the remaining MYR 13,997 thousand had yet to be paid (accounted for under lease liabilities - current NTD 103,719 thousand). At the termination of the lease term, the consolidated company has no preferential right to acquire the land and transportation equipment leased.

(iv). Information on other leases

	July 1 to September 30, 2024	July 1 to September 30, 2023	January 1 to September 30, 2024	January 1 to September 30, 2023
Short-term lease expenses	NT\$ <u>837</u>	NT\$ <u>1,242</u>	NT\$ <u>2,656</u>	NT\$ <u>2,338</u>
Low-value asset lease expenses	NT\$ <u>155</u>	NT\$ <u>156</u>	NT\$ <u>466</u>	NT\$ <u>356</u>
Total cash (outflow) from leases			(\$ <u>5,153</u>)	(\$ <u>4,994</u>)

The Consolidated Company has no commitments to enter into leases for periods beginning after the balance sheet date.

xv. Investment property

	Completed investment properties
<u>Cost</u>	
Balance as of January 1, 2024	NT\$520,249
Net exchange differences	<u>6,014</u>
Balance as of September 30, 2024	NT\$ <u>526,263</u>

<u>Accumulated depreciation and impairment</u>	
Balance as of January 1, 2024	(NT\$ 138,675)
Depreciation expense	(4,749)
Net exchange differences	(2,599)
Balance as of September 30, 2024	(NT\$ <u>146,023</u>)
Net as of September 30, 2024	NT\$ <u>380,240</u>
Net amount at December 31, 2023 and January 1, 2024	NT\$ <u>381,574</u>
<u>Cost</u>	
Balance as of January 1, 2023	NT\$376,549
From property, plant and equipment	142,851
Net exchange differences	6,132
Balance as of September 30, 2023	NT\$ <u>525,532</u>
<u>Accumulated depreciation and impairment</u>	
Balance as of January 1, 2023	(NT\$ 73,173)
From property, plant and equipment	(60,234)
Depreciation expense	(3,350)
Net exchange differences	(2,598)
Balance as of September 30, 2023	(NT\$ <u>139,355</u>)
Net as of September 30, 2023	NT\$ <u>386,177</u>

Depreciation expense of investment properties is provided on a straight-line basis over the following useful life:

Main structure	51 years
Elevator equipment	10 to 16 years
Air conditioning system	5 to 26 years
Improvement to main structures	5 to 49 years

The fair value of the investment property amounted to NTD 736,644 thousand as of September 30, 2024. This fair value has not been valued by a valuator. It is an estimate determined by the management of the Consolidated Company with reference to the market transaction price of similar properties in neighboring areas.

Please refer to Note 30 for the amount of investment property pledged for loans.

XVI. Other assets

September 30, 2024	December 31, 2023	September 30, 2023

<u>Current</u>			
Tax overpaid retained	NT\$ 38,448	NT\$ 32,252	NT\$ 42,921
Prepaid expenses	75,215	60,037	67,594
Prepayments for goods	20,160	13,626	17,931
Business tax refund receivable	5,519	4,223	1,770
Non-operating receivables	46,473	9,673	7,104
Temporary payments	13,796	7,414	12,089
Others	9,919	11,153	4,273
	NT\$ <u>209,530</u>	NT\$ <u>138,378</u>	NT\$ <u>153,682</u>
<u>Non-current</u>			
Refundable deposits	NT\$ 13,112	NT\$ 12,169	NT\$ 12,288
Long-term prepaid expenses	21,970	26,019	44,385
	NT\$ <u>35,082</u>	NT\$ <u>38,188</u>	NT\$ <u>56,673</u>

XVII. Borrowings

(i) Short-term borrowings

	September 30, 2024	December 31, 2023	September 30, 2023
<u>Unsecured borrowings</u>			
Credit facility borrowings	NT\$ <u>2,343,130</u>	NT\$ <u>897,106</u>	NT\$ <u>1,037,429</u>

The interest rates of bank borrowings on September 30, 2024, December 31, 2023 and September 30, 2023 were 1.76% to 5.56%, 1.68% to 5.58%, and 1.68% to 5.58%, respectively.

(ii). Long-term borrowings

	September 30, 2024	December 31, 2023	September 30, 2023
Secured borrowings (Note 30)			
Bank borrowings (1)	NT\$ 700,000	NT\$ 345,000	NT\$ 345,000
<u>Unsecured borrowings</u>			
Bank borrowings (2)	-	151,732	157,310
Less: Classified as due within 1 year	-	(<u>274,221</u>)	(<u>251,325</u>)
Long-term borrowings	NT\$ <u>700,000</u>	NT\$ <u>222,511</u>	NT\$ <u>250,985</u>

(1) The bank borrowings are secured by pledges of the investment properties of the Consolidated Company (please see Note 30). As of September 30, 2024, December 31, 2023 and September 30, 2023, the effective interest rate were 1.885%, 1.76% and 1.76%, respectively. The maturity date of the borrowings is July 2, 2029, the interest is paid monthly in the first and second years; for the

third to fifth year, the principal and interest are evenly amortized. The purpose of this drawdown is to raise funds for operating turnover.

- (2) The effective interest rate for the bank borrowings was 2.75% as of December 31, 2023 and September 30, 2023.

The secured and unsecured borrowings of the Consolidated Company include:

		Maturity date	Major terms and conditions	Effective interest rate	September 30, 2024	December 31, 2023	September 30, 2023
Floating borrowings:	rate	December 31, 2026	Chang Hwa Commercial Bank, Ltd.				
			The borrowing amount is \$499,512 thousand to finance the medium-term operating turnover with an interest rate equal to one-year floating rate of postal savings plus 0.2%. The borrowing period is from December 13, 2021 to December 13, 2026, with monthly interest deductions. Repayment is made on the 13th day of each month, starting from December 13, 2023, in 36 equal installments of principal and interest.	1.76~1.885%	NT\$ -	NT\$ 345,000	NT\$ 345,000
		July 2, 2029	2, Chang Hwa Commercial Bank, Ltd.				
			The borrowing amount is \$700,000 thousand to finance the medium-term operating turnover with an interest rate equal to one-year floating rate of postal savings plus 0.2%. The borrowing period is from July 2, 2024 to July 2, 2027, with monthly interest deductions. Repayment is made on the 13th day of each month, starting from July 13, 2026, in 36 equal installments of principal and interest.	1.885%	700,000	-	-
		January 31, 2024	China Construction Bank				
			The borrowing amount is RMB 35,000 thousand to finance the medium-term operating turnover. The borrowing period is from January 1, 2023 to January 31, 2024.	2.75%	-	151,732	157,310
			Less: Classified as due within 1 year		-	(274,221)	(251,325)
			Long-term borrowings		NT\$ 700,000	NT\$ 222,511	NT\$ 250,985

(iii) Long-term notes payable

	September 30, 2024	December 31, 2023	September 30, 2023
Commercial paper payable	NT\$ 200,000	NT\$ 200,000	NT\$ 200,000
Less: Discount on long-term notes payable	(304)	(201)	(265)
	199,696	199,799	199,735
Less: Classified as due in 1 year	-	-	(199,735)
Long-term notes payable	NT\$ 199,696	NT\$ 199,799	NT\$ -

Undue long-term notes payable as follows:

September 30, 2024

Guarantee/acceptance inst.	Par value	Discount value	Carrying amount	Interest rate range	Collateral	Carrying amount of collateral
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Commercial paper payable

IBFC	NT\$ <u>200,000</u>	NT\$ <u>304</u>	NT\$ <u>199,696</u>	2.41%	None	NT\$ <u>-</u>
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December 31, 2023

<u>Guarantee/ acceptance inst.</u>	<u>Par value</u>	<u>Discount value</u>	<u>Carrying amount</u>	<u>Interest rate range</u>	<u>Collateral</u>	<u>Carrying amount of collateral</u>
<u>Commercial paper payable</u>						
IBFC	NT\$ <u>200,000</u>	NT\$ <u>201</u>	NT\$ <u>199,799</u>	2.29%	None	NT\$ <u>-</u>

September 30, 2023

<u>Guarantee/ acceptance inst.</u>	<u>Par value</u>	<u>Discount value</u>	<u>Carrying amount</u>	<u>Interest rate range</u>	<u>Collateral</u>	<u>Carrying amount of collateral</u>
<u>Commercial paper payable</u>						
IBFC	NT\$ <u>200,000</u>	NT\$ <u>265</u>	NT\$ <u>199,735</u>	2.12%	None	NT\$ <u>-</u>

The Company entered into a contract on bank guaranteed revolving release, underwriting and purchase of commercial paper with International Bills Finance Corporation, and can perform circular release of 60-day bank guaranteed commercial paper within 3 years. The Company uses NTD 200,000 thousand from the underwriting facility on January 17, 2024. The contract expires on September 5, 2026.

XVIII. Accounts payable

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
<u>Accounts payable</u>			
Occurred due to business	NT\$ <u>2,142,722</u>	NT\$ <u>1,907,286</u>	NT\$ <u>2,079,143</u>

The average credit period for the purchase of some goods is one to three months, and no interest is accrued on the accounts payable. The Consolidated Company has a financial risk management policy to ensure that all payables are repaid within the pre-agreed credit periods.

XIV. Other Liabilities

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
<u>Current</u>			
<u>Other payables</u>			
Salaries and bonuses payable	NT\$ 171,747	NT\$ 172,311	NT\$ 148,396
Leave payables	46,653	51,382	52,517
Interest payables	19,752	8,449	4,404

Other expense payables	<u>96,751</u>	<u>91,049</u>	<u>92,040</u>
	NT\$ <u>334,903</u>	NT\$ <u>323,191</u>	NT\$ <u>297,357</u>
Other current liabilities			
Temporary receipts	NT\$ 3,776	NT\$ 10,736	NT\$ 14,548
Others	<u>1,406</u>	<u>1,203</u>	<u>954</u>
	NT\$ <u>5,182</u>	NT\$ <u>11,939</u>	NT\$ <u>15,502</u>

XX. Post-employment benefit plan

The pension expenses related to defined benefit plans recognized for the three and nine months ended September 30, 2024 and 2023, were calculated at the pension cost rate actuarially determined on December 31, 2023 and 2022, and the amounts were (NTD 63) thousand, (NTD 44) thousand, (NTD 189) thousand, and (NTD 132) thousand respectively.

XXI. Equity

(i). Common stock

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Authorized number of shares (thousand shares)	<u>600,000</u>	<u>600,000</u>	<u>600,000</u>
Authorized capital stock	NT\$ <u>6,000,000</u>	NT\$ <u>6,000,000</u>	NT\$ <u>6,000,000</u>
Number of shares issued and fully paid (thousand shares)	<u>307,536</u>	<u>307,536</u>	<u>307,536</u>
Issued capital stock	NT\$ <u>3,075,366</u>	NT\$ <u>3,075,366</u>	NT\$ <u>3,075,366</u>

The issued common stock has a face value of NT\$10 per share and each share is entitled to one voting right and receiving dividends.

30,000 thousand shares of the authorized capital stock were reserved for the issuance of convertible bonds and employee restricted stock options.

(ii). Capital surplus

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
<u>For loss make-up, payment in cash or capitalization as equity (1)</u>			
Stock issue premium	NT\$ 772,829	NT\$ 772,829	NT\$ 772,829
Corporate bond conversion premium	1,238,407	1,238,407	1,238,407
Gain on disposal of assets	167	167	167
Consolidation excess	42,695	42,695	42,695
Treasury stock trading	<u>97,619</u>	<u>32,338</u>	<u>32,338</u>
	NT\$ <u>2,151,717</u>	NT\$ <u>2,086,436</u>	NT\$ <u>2,086,436</u>

1. Such capital surplus may be used to make up for losses or, when the Company has no losses, to distribute cash or to capitalize equity, provided that the capitalization is limited to a certain percentage of the paid-in capital each year.

(iii). Retained Earnings and Dividend Policy

In accordance with the earnings distribution policy of the Company's Articles of Incorporation, if there are any net earnings as indicated in the final accounts, the Company shall pay tax and make up for the accumulated losses, and then set aside 10% as legal reserve, and the rest shall be set aside as special reserve or offset by reversal of special reserve as required by law; if there are still remaining earnings, the Board of Directors shall prepare a proposal for the distribution of the remainder together with the accumulated unappropriated earnings at the beginning of the period, and submit it to the shareholder meeting for resolution on the distribution of dividends to shareholders. The Company's policy on the distribution of employees' and directors' remuneration as stipulated in the Company's Articles of Incorporation is described in Note 23(7) Employees' Remuneration and Directors' Remuneration.

Based on the resolution of a majority of directors at the meeting attended by two-thirds of the total number of directors, the Company shall distribute the dividend and bonus, in whole or in part, in the form of cash and report to the shareholders' meeting.

The legal reserve should be appropriated until the balance reaches the Company's total paid-in capital. The legal reserve may be used to make up for losses. If the Company has no losses, the excess of legal reserve over 25% of the paid-in capital may be distributed in cash in addition to capitalization as equity.

The Company has provided and reversed the special reserve in accordance with the letters Jin-Guan-Zheng-Fa-Zi No. 1090150022, Jin-Guan-Zheng-Fa-Zi No. 10901500221, and the requirements of the "Questions and Answers on the Application of International Financial Reporting Standards (IFRSs) to the Provision of Special Reserve". If there is a reversal in the balance of deduction from equity, earnings can be distributed within the reversal.

The profit distribution proposals of the Company for 2023 and 2022 are as follows:

	2023	2022
Legal reserve	NT\$ <u>47,114</u>	NT\$ <u>36,066</u>

Special reserve	NT\$ <u>111,721</u>	(NT\$ <u>127,267</u>)
Cash dividends	NT\$ <u>360,087</u>	NT\$ <u>297,537</u>
Cash dividends per share (NTD)	NT\$ 1.2	NT\$ 1

The above cash dividends have been resolved by the Board of Directors for distribution on March 11, 2024 and March 14, 2023. The remaining earnings distribution for 2022 were resolved at the shareholders' meeting on June 20, 2023; the remaining earnings distribution for 2023 were resolved at the shareholders' meeting on June 21, 2024.

(iv). Treasury stock

Reason for recovery	Transfer of shares to employees (thousand shares)	Repurchase for retirement (thousand shares)	Shares of parent company held by subsidiaries (thousand shares)	Total (thousand shares)
Number of shares as of January 1, 2023	10,000	-	-	10,000
Decrease in current period	(<u>2,536</u>)	-	-	(<u>2,536</u>)
Number of shares as of September 30, 2023	<u>7,464</u>	-	-	<u>7,464</u>
Number of shares as of January 1, 2024	7,464	-	-	7,464
Decrease in current period	(<u>3,500</u>)	-	-	(<u>3,500</u>)
Number of shares as of September 30, 2024	<u>3,964</u>	-	-	<u>3,964</u>

The Company repurchased 10,000 thousand shares amounting to NTD 161,328 thousand and transferred them to the employees to motivate them and enhance their cohesiveness to the Company. The repurchased shares shall be transferred to employees within 5 years in accordance with the Securities and Exchange Act. If the shares are not transferred after the expiration date, they shall be considered as unissued shares of the Company and shall be registered for change.

The Company transferred the treasury shares to employees in June 2024. The transferred treasury shares totaled 3,500 thousand shares at a cost of NTD 56,455 thousand. The record date for employee subscription was on April 11, and June 20, 2024 was the share delivery date for employees. On the grant date, the Company has recognized the remuneration cost to employees for NTD 65,450 thousand, and the

proceeds received from the transfer of treasury shares was NTD 56,286 thousand. Also, on the share delivery date for employees, a capital reserve of NTD 65,281 thousand was recognized for the transaction of treasury stock. Please refer to Note 26 for details.

The Company transferred the treasury shares to employees in August 2023. The transferred treasury shares totaled 2,536 thousand shares at a cost of NTD 40,906 thousand. The record date for employee subscription was on May 12, and August 21, 2023 was the share delivery date for employees. On the grant date, the Company has recognized the remuneration cost to employees for NTD 32,461 thousand, and the proceeds received from the transfer of treasury shares was NTD 40,783 thousand. Also, on the share delivery date for employees, a capital reserve of NTD 32,338 thousand was recognized for the transaction of treasury stock. Please refer to Note 26 for details.

Treasury stock held by the Company cannot be pledged under the Securities and Exchange Act, and is not entitled to dividend distribution or voting rights.

XXII. Revenue

	July 1 to September 30, 2024	July 1 to September 30, 2023	January 1 to September 30, 2024	January 1 to September 30, 2023
Customer contract revenues				
Merchandise sales				
revenues	NT\$ <u>2,632,854</u>	NT\$ <u>2,370,906</u>	NT\$ <u>7,015,395</u>	NT\$ <u>6,366,937</u>

Contract balance

	September 30, 2024	December 31, 2023	September 30, 2023	January 1, 2023
Accounts receivable (Note 10)	NT\$ <u>3,924,920</u>	NT\$ <u>3,302,151</u>	NT\$ <u>3,536,674</u>	NT\$ <u>3,231,689</u>
Contract liabilities - current				
Sale of goods	NT\$ <u>4,234</u>	NT\$ <u>6,674</u>	NT\$ <u>14,185</u>	NT\$ <u>17,045</u>

XXIII. Net profits before tax

(i). Interest incomes

	July 1 to September 30, 2024	July 1 to September 30, 2023	January 1 to September 30, 2024	January 1 to September 30, 2023
Bank deposits	NT\$ 19,051	NT\$ 9,727	NT\$ 53,845	NT\$ 29,884
Imputed interest of deposits	<u>10</u>	<u>9</u>	<u>31</u>	<u>34</u>
	NT\$ <u>19,061</u>	NT\$ <u>9,736</u>	NT\$ <u>53,876</u>	NT\$ <u>29,918</u>

(ii). Other incomes

	July 1 to September 30, 2024	July 1 to September 30, 2023	January 1 to September 30, 2024	January 1 to September 30, 2023
Lease incomes				
Rental incomes from operating lease				
- Rental incomes from dormitory and parking lot	NT\$ 231	NT\$ 303	NT\$ 801	NT\$ 926
- Rental incomes from housing	<u>16,466</u>	<u>16,010</u>	<u>48,786</u>	<u>49,713</u>
	<u>16,697</u>	<u>16,313</u>	<u>49,587</u>	<u>50,639</u>
Government subsidy incomes	2,756	2,799	4,913	4,572
Others	<u>1,270</u>	<u>1,207</u>	<u>5,576</u>	<u>3,032</u>
	NT\$ <u>20,723</u>	NT\$ <u>20,319</u>	NT\$ <u>60,076</u>	NT\$ <u>58,243</u>

(iii). Other incomes (expenses)

	July 1 to September 30, 2024	July 1 to September 30, 2023	January 1 to September 30, 2024	January 1 to September 30, 2023
Gain (loss) on financial assets and financial liabilities (Note 7)				
Financial assets mandatorily measured at fair value through profit or loss				
- Realized	NT\$ 1,614	(NT\$ 30,968)	NT\$ 878	(NT\$ 28,283)
- Unrealized	<u>10,111</u>	<u>27,144</u>	<u>5,525</u>	<u>(36,594)</u>
	<u>11,725</u>	<u>(3,824)</u>	<u>6,403</u>	<u>(64,877)</u>
Net foreign exchange gain (loss)	(42,426)	6,405	(17,288)	64,669
Gain (loss) on disposal of property, plant and equipment	953	(834)	3,605	453
Others	<u>(40)</u>	<u>(900)</u>	<u>(766)</u>	<u>(2,305)</u>
	(NT\$ <u>29,788</u>)	NT\$ <u>847</u>	(NT\$ <u>8,046</u>)	(NT\$ <u>2,060</u>)

(iv). Financial costs

	July 1 to September 30, 2024	July 1 to September 30, 2023	January 1 to September 30, 2024	January 1 to September 30, 2023
Interest on bank borrowings	NT\$ 21,245	NT\$ 11,941	NT\$ 54,824	NT\$ 33,523
Imputed interest on deposits	-	-	67	-
Interest on lease liabilities	<u>18</u>	<u>18</u>	<u>60</u>	<u>67</u>
	NT\$ <u>21,263</u>	NT\$ <u>11,959</u>	NT\$ <u>54,951</u>	NT\$ <u>33,590</u>

There was no interest capitalization in 2024 and during January 1 to September 30, 2023.

(v). Depreciation and amortization

	July 1 to September 30, 2024	July 1 to September 30, 2023	January 1 to September 30, 2024	January 1 to September 30, 2023
Depreciation expense is summarized by function				
Operating costs	NT\$ 75,207	NT\$ 75,721	NT\$ 227,369	NT\$ 229,964
Operating expenses	<u>8,697</u>	<u>6,277</u>	<u>23,207</u>	<u>19,041</u>
	NT\$ <u>83,904</u>	NT\$ <u>81,998</u>	NT\$ <u>250,576</u>	NT\$ <u>249,005</u>

(vi). Employee benefit expenses

	July 1 to September 30, 2024	July 1 to September 30, 2023	January 1 to September 30, 2024	January 1 to September 30, 2023
Post-employment benefits				
Defined contribution plans	NT\$ 1,502	NT\$ 1,679	NT\$ 4,840	NT\$ 5,035
Defined benefit plans (Note 20)	(<u>63</u>)	(<u>44</u>)	(<u>189</u>)	(<u>132</u>)
	<u>1,439</u>	<u>1,635</u>	<u>4,651</u>	<u>4,903</u>
Share-based payment				
Equity settled	NT\$ -	NT\$ -	NT\$ 65,450	NT\$ 32,461
Other employee benefits	<u>476,260</u>	<u>425,461</u>	<u>1,313,329</u>	<u>1,148,637</u>
Total employee benefit expenses	NT\$ <u>477,699</u>	NT\$ <u>427,096</u>	NT\$ <u>1,383,430</u>	NT\$ <u>1,186,001</u>
Summarized by function				
Operating costs	NT\$ 362,271	NT\$ 330,882	NT\$1,006,685	NT\$ 867,219
Operating expenses	<u>115,428</u>	<u>96,214</u>	<u>376,745</u>	<u>318,782</u>
	NT\$ <u>477,699</u>	NT\$ <u>427,096</u>	NT\$ <u>1,383,430</u>	NT\$ <u>1,186,001</u>

(vii). Employees' remuneration and directors' remuneration

In accordance with the Company's Articles of Incorporation, the Company appropriates no less than 1% and no more than 3% of the profits before tax to employees' and directors' remuneration, respectively, for the year before the distribution of employees' and directors' remuneration.

The estimated employees' remuneration and directors' remuneration for the nine months ended September 30, 2023 and 2024 are as follows:

Estimated percentage

	January 1 to September 30, 2024	January 1 to September 30, 2023
--	------------------------------------	------------------------------------

Remuneration to employees	1.24%	1.75%
Remuneration to directors	1.14%	1.29%

Amount

	July 1 to September 30, 2024	July 1 to September 30, 2023	January 1 to September 30, 2024	January 1 to September 30, 2023
Remuneration to employees	NT\$ _____ -	NT\$ <u>1,000</u>	NT\$ <u>6,500</u>	NT\$ <u>6,346</u>
Remuneration to directors	NT\$ <u>2,000</u>	NT\$ <u>2,000</u>	NT\$ <u>6,000</u>	NT\$ <u>4,673</u>

If there is a change in the amount of the consolidated financial statements after the date of its issuance, the amount is adjusted in the following year in accordance with the rules related to changes in accounting estimates.

The remuneration to employees and directors for the years ended 2023 and 2022 were resolved by the Board of Directors on March 11, 2024 and March 14, 2023, respectively, as follows:

Amount

	2023 Cash	2022 Cash
Remuneration to employees	NT\$10,146	NT\$12,400
Remuneration to directors	8,000	6,600

There was no difference between the actual amount of employees' and directors' and supervisors' remuneration paid for 2023 and 2022 and the amount recognized in the consolidated financial statements in 2023 and 2022.

Please refer to the "Market Observation Post System" of the Taiwan Stock Exchange for information on the remuneration of employees and directors resolved by the Board of Directors of the Company.

(viii). Foreign currency exchange gains (losses)

	July 1 to September 30, 2024	July 1 to September 30, 2023	January 1 to September 30, 2024	January 1 to September 30, 2023
Total foreign currency exchange gains	NT\$ 67,701	NT\$ 105,246	NT\$ 140,843	NT\$ 353,130
Total foreign currency exchange (losses)	(<u>110,127</u>)	(<u>98,841</u>)	(<u>158,131</u>)	(<u>288,461</u>)
Net gains (losses)	(<u>\$ 42,426</u>)	NT\$ <u>6,405</u>	(<u>\$ 17,288</u>)	NT\$ <u>64,669</u>

XXIV. Income tax

(i). Income tax recognized in profit or loss

The major components of income tax expense are as follows:

	July 1 to September 30, 2024	July 1 to September 30, 2023	January 1 to September 30, 2024	January 1 to September 30, 2023
Income tax for the period				
Incurred in the current period	NT\$ 53,437	NT\$ 33,420	NT\$ 109,758	NT\$ 68,663
Imposition on undistributed earnings	-	(270)	-	6,549
Prior year adjustment	<u>-</u>	<u>-</u>	(<u>3,143</u>)	(<u>3,586</u>)
	<u>53,437</u>	<u>33,150</u>	<u>106,615</u>	<u>71,626</u>
Deferred tax				
Incurred in the current period	(<u>5,149</u>)	(<u>4,462</u>)	(<u>12,576</u>)	(<u>12,413</u>)
Income tax expenses recognized in profit or loss	NT\$ <u>48,288</u>	NT\$ <u>28,688</u>	NT\$ <u>94,039</u>	NT\$ <u>59,213</u>

(ii). Approval of Income Tax Returns

The Company's income tax returns have been assessed by the tax authorities up to 2022, but not yet for 2023.

XXV. Earnings per share

	July 1 to September 30, 2024	July 1 to September 30, 2023	January 1 to September 30, 2024	January 1 to September 30, 2023
	Unit: NTD per share			
Earnings per share				
From continuing operations	<u>\$ 0.76</u>	<u>\$ 0.57</u>	<u>\$ 1.67</u>	<u>\$ 1.10</u>
Diluted earnings per share				
From continuing operations	<u>\$ 0.76</u>	<u>\$ 0.57</u>	<u>\$ 1.67</u>	<u>\$ 1.10</u>

Weighted-average number of shares of common stock used to calculate earnings per share is as follows:

Net profits for the period

	July 1 to September 30, 2024	July 1 to September 30, 2023	January 1 to September 30, 2024	January 1 to September 30, 2023
Net profits used to calculate basic earnings per share	NT\$ <u>230,879</u>	NT\$ <u>172,617</u>	NT\$ <u>502,317</u>	NT\$ <u>329,146</u>
Net profits used to calculate diluted earnings per share	NT\$ <u>230,879</u>	NT\$ <u>172,617</u>	NT\$ <u>502,317</u>	NT\$ <u>329,146</u>

Number of shares

	July 1 to September 30,	July 1 to September 30,	January 1 to September 30,	January 1 to September 30,
	Unit: thousand shares			

	2024	2023	2024	2023
Weighted-average number of shares of common stock used to calculate basic earnings per share	303,572	298,666	301,380	297,909
Impact of potential common stock with dilutive effect:				
Remuneration to employees	<u>158</u>	<u>158</u>	<u>236</u>	<u>320</u>
Weighted-average number of shares of common stock used to calculate diluted earnings per share	<u>303,730</u>	<u>298,824</u>	<u>301,616</u>	<u>298,229</u>

If the Consolidated Company may choose to have the employee compensation distributed via a stock or cash dividend, the calculation of the diluted earnings per share assumes that the bonus to employees is with a stock dividend distributed, with the weighted average number of shares outstanding included when the potential common stock has a diluted effect. The diluting effect of these potential common shares also continues to be considered in the calculation of diluted earnings per share before the number of shares awarded to employees in the following year's resolution.

XXVI. Share-based payment agreement

Transfer of treasury stock of the parent company to employees

The Board of Directors of ICHIA TECHNOLOGIES INC. resolved to transfer 3,500 thousand shares of the treasury shares to employees on April 11, 2024. The treasury stock warrants transferred to employees were completed on June 20, 2024, at a price of NTD 16.13 to the current employees of ICHIA TECHNOLOGIES INC., ICHIA SUZHOU, ICHIA RUBBER INDUSTRY (M) Sdn. Bhd., and ZHONGSHAN ICHIA.

Information on employee share options on treasury stock is as follows:

	January 1 to September 30, 2024	
Employee share options on treasury stock	Unit (thousand)	Weighted average exercise price (NTD)
Outstanding shares at the beginning of the period	NT\$ -	NT\$ -
Issued in current period	3,500	16.13
Execution in current period	(<u>3,500</u>)	16.13
Outstanding shares at the end of the period	NT\$ <u>-</u>	
Weighted average fair value of employee stock options of treasury stock granted in current period (NTD)	NT\$ <u>18.70</u>	

	<u>April 11, 2024</u>
Grant-date stock price	NTD 34.80
Exercise price	NTD 16.13
Expected volatility	25.03%
Duration of existence	0.14 years
Expected dividend yield	-
Risk-free interest rate	1.24%

The Board of Directors of ICHIA TECHNOLOGIES INC. resolved to transfer 2,536 thousand shares of the treasury shares to employees on May 12, 2023. These treasury stock warrants were transferred to the employees of ICHIA TECHNOLOGIES INC., ICHIA SUZHOU, and ZHONGSHAN ICHIA at NT\$16.13 on August 21, 2023.

Information on employee share options on treasury stock is as follows:

	<u>January 1 to September 30, 2023</u>	
<u>Employee share options on treasury stock</u>	<u>Unit (thousand)</u>	<u>Weighted average exercise price (NTD)</u>
Outstanding shares at the beginning of the period	NT\$ -	NT\$ -
Issued in current period	2,536	16.13
Execution in current period	(2,536)	16.13
Outstanding shares at the end of the period	NT\$ -	
Weighted average fair value of employee stock options of treasury stock granted in current period (NTD)	NT\$ <u>12.80</u>	

	<u>May 12, 2023</u>
Grant-date stock price	NTD 28.89
Exercise price	NTD 16.13
Expected volatility	44.92%
Duration of existence	0.01 years
Expected dividend yield	-
Risk-free interest rate	0.96%

For the three and nine months ended September 30, 2024 and 2023, the Consolidated Company recognized the compensation cost due to the employee stock option plan of NTD 0, NTD 0, NTD 65,450 thousand and NTD 32,461 thousand, respectively.

XXVII. Capital risk management

The Consolidated Company engages in capital management to ensure that the Group's enterprises can maximize shareholder returns by optimizing debt and equity balances while continuing to operate.

The Consolidated Company's capital structure consists of the Consolidated Company's net debt (i.e., borrowings less cash and cash equivalents) and equity attributable to the shareholders of the Company (i.e., capital stock, capital surplus, retained earnings and other equity).

The Consolidated Company is not subject to any other external capital requirements.

The Consolidated Company's key management reviews the Group's capital structure annually, which includes consideration of the cost of various types of capital and the associated risks. The Consolidated Company will balance its overall capital structure by paying dividends, issuing new shares, repurchasing shares and issuing new debt or paying off old debt, as recommended by key management.

XXVIII. Financial instruments

- (i). Fair value information - Financial instruments that are not measured at fair value

The consolidated company's management believes that the carrying amounts of financial assets and financial liabilities that are not measured at fair value on the balance sheet approximate their fair values.

- (ii). Fair value information - Financial instruments measured at fair value on a recurring basis

1. Fair value hierarchy

September 30, 2024

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Financial assets</u>				
<u>measured at fair</u>				
<u>value through profit</u>				
<u>or loss</u>				
Fund beneficiary				
certificates	NT\$ 40,033	NT\$ -	NT\$ -	NT\$ 40,033
Derivatives	-	10,267	-	10,267
	NT\$ <u>40,033</u>	NT\$ <u>10,267</u>	NT\$ <u>-</u>	NT\$ <u>50,300</u>

December 31, 2023

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Financial assets</u>				
<u>measured at fair</u>				
<u>value through profit</u>				
<u>or loss</u>				
Fund beneficiary	NT\$ 40,064	NT\$ -	NT\$ -	NT\$ 40,064

certificates				
Derivatives	-	4,885	-	4,885
	NT\$ <u>40,064</u>	NT\$ <u>4,885</u>	NT\$ <u>-</u>	NT\$ <u>44,949</u>

Financial liabilities at
fair value through
profit or loss

Derivatives	NT\$ <u>-</u>	NT\$ <u>31</u>	NT\$ <u>-</u>	NT\$ <u>31</u>
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September 30, 2023

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Financial assets</u> <u>measured at fair</u> <u>value through profit</u> <u>or loss</u>				
Fund beneficiary certificates	NT\$ 20,062	NT\$ -	NT\$ -	NT\$ 20,062
Derivatives	-	267	-	267
	NT\$ <u>20,062</u>	NT\$ <u>267</u>	NT\$ <u>-</u>	NT\$ <u>20,329</u>

Financial assets
measured at fair
value through other
comprehensive
income

Investment in equity instruments — Non-listed (non-OTC) stock	NT\$ <u>-</u>	NT\$ <u>-</u>	NT\$ <u>5,873</u>	NT\$ <u>5,873</u>
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Financial liabilities at
fair value through
profit or loss

Derivatives	NT\$ <u>-</u>	NT\$ <u>26,253</u>	NT\$ <u>-</u>	NT\$ <u>26,253</u>
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There were no transfers between Level 1 and Level 2 fair value measurements in 2024 and during January 1 to September 30, 2023.

2. Adjustments to financial instruments measured at Level 3 fair value

	<u>January 1 to September 30, 2023</u>
Financial assets measured at fair value through other comprehensive income - equity instrument	
Balance as of January 1, 2023	NT\$12,000
Recognized in other comprehensive income (unrealized gain/loss on valuation of financial assets at fair value through other comprehensive income)	(<u>6,127</u>)
Balance as of September 30, 2023	NT\$ <u>5,873</u>

3. Level 2 fair value measurement valuation techniques and input values

Class of financial instruments	Valuation techniques and input values
Derivatives - Forward foreign exchange contracts	The discounted cash flow method: The future cash flows are estimated based on observable forward exchange rates and contracted exchange rates at the end of the period, and are discounted at a rate that reflects the credit risk of each counterparty.

4. Level 3 fair value measurement valuation techniques and input values

The fair value of unlisted (non-OTC) stocks is measured by referring to the recent transaction price of the investment target or using the asset method.

(iii). Types of financial instruments

	September 30, 2024	December 31, 2023	September 30, 2023
<u>Financial asset</u>			
Measured at fair value through profit or loss			
Mandatorily measured at fair value through profit or loss	NT\$ 50,300	NT\$ 44,949	NT\$ 20,329
Financial assets at amortized cost (Note 1)	7,729,200	5,715,074	6,080,201
Financial assets measured at fair value through other comprehensive income			
Investment in equity instruments	-	-	5,873
<u>Financial liabilities</u>			
Measured at fair value through profit or loss			
Mandatorily measured at fair value through profit or loss	-	31	26,253
Measured at amortized cost (Note 2)	5,514,476	3,611,706	3,926,643

Note 1: The balance includes financial assets measured at amortized cost, such as cash and cash equivalents, notes receivable, accounts receivable and refundable deposits.

Note 2: The balance includes financial liabilities measured at amortized cost, including short-term borrowings, accounts payable, other payables (excluding employee benefits payable), long-term borrowings due within one year or operating cycle, long-term borrowing, long-terms notes payable and deposits received.

(iv). Financial risk management objectives and policies

The consolidated company's major financial instruments include investments in equity instruments, accounts receivable, accounts payable, borrowings and notes payable. The risks associated with the operations of the above financial instruments include market risk (including exchange rate risk, interest rate risk and other price risk), credit risk and liquidity risk.

1. Market risk

The main financial risks to which the Consolidated Company is exposed as a result of its operating activities are changes in foreign currency exchange rates (see (1) below) and changes in interest rates (see (2) below).

(1) Exchange rate risk

The Consolidated Company engages in foreign currency-denominated sales and purchase transactions, which expose the Consolidated Company to exchange rate risk. The Consolidated Company manages its exposure to exchange rate risk by using forward exchange contracts and options to the extent permitted by policy.

The carrying amounts of monetary assets and monetary liabilities denominated in non-functional currencies (including monetary items denominated in non-functional currencies that have been eliminated in the consolidated financial statements) and the carrying amounts of derivative instruments with exchange rate risk exposure as of the balance sheet date are described in Note 33.

Sensitivity analysis

The Consolidated Company is primarily affected by fluctuations in the USD exchange rate.

The following table details the sensitivity analysis of the Consolidated Company when the exchange rate of the NTD (functional currency) increases and decreases by 1% against each relevant foreign currency. 1% is the sensitivity percentage used for the Group's internal

reporting of exchange rate risk to key management and represents management's assessment of the reasonably possible range of changes in foreign currency exchange rates. The sensitivity analysis includes only outstanding foreign currency monetary items and forward exchange contracts designated as cash flow hedges, and adjusts their period-end translation by a 1% change in exchange rates. The negative amount for USD below represents the decrease in net profits before tax when NTD strengthens by 1% against USD, and the positive amount when NTD depreciates by 1% against USD.

	Impact of USD	
	January 1 to September 30, 2024	January 1 to September 30, 2023
Profit (loss)	NT\$14,160	NT\$12,681

(i). Mainly derived from the Consolidated Company's receivables and payables that were outstanding at the balance sheet date and not hedged for cash flow.

(2). Interest rate risk

The Consolidated Company's bank deposits and borrowed funds carry both fixed and floating interest rates, resulting in interest rate risk.

The carrying amounts of financial assets and financial liabilities exposed to interest rate risk as of the balance sheet date were as follows:

	September 30, 2024	December 31, 2023	September 30, 2023
Fair value interest rate risk			
- Financial assets	NT\$1,773,254	NT\$ 984,684	NT\$ 701,589
- Financial liabilities	2,343,130	897,106	1,037,429
Cash flow interest rate risk			
- Financial assets	1,885,728	1,350,443	1,741,906
- Financial liabilities	899,696	696,531	702,045

Sensitivity analysis

The following sensitivity analysis is based on the interest rate risk of derivative and non-derivative instruments as of the balance sheet date. For assets and liabilities with floating rates, the analysis assumes that the

amount of the liability outstanding at the balance sheet date is outstanding during the reporting period. The rate of change used in reporting interest rates internally to key management is a 0.25% basis point increase or decrease in interest rates, which also represents management's assessment of the range of reasonably possible changes in interest rates.

If the interest rate increased/decreased by 0.25%, with all other variables remain unchanged, the consolidated company's net income before tax for the nine months ended September 30, 2024 and 2023 would have increased/decrease by NTD 1,849 thousand and NTD 1,950 thousand, respectively.

(3). Other price risk

The Consolidated Company has equity price risk due to its investment in equity securities.

Sensitivity analysis

The following sensitivity analysis is based on the equity price exposure at the balance sheet date.

If the equity price increases/decreases by 10%, the pre-tax profit or loss for the nine months ended September 30, 2024 and 2023 would have increased/decreased by NTD 4,003 thousand and NTD 2,006 thousand, respectively, due to the increase/decrease in fair value of financial assets measured at fair value through profit or loss. Other comprehensive incomes before tax in 2024 and January 1 to September 30, 2023 were increased/decreased by NTD 0 thousand and NTD 587 thousand due to increase/decrease of the fair value of the financial assets measured at fair value through other comprehensive income.

There was no significant change in the sensitivity of the Consolidated Company's investment in equity securities compared with the previous year.

2. Credit risk

Credit risk refers to the risk of financial loss due to default on contract obligations by the counterparties. As of the balance sheet date, the Consolidated Company's maximum exposure to credit risk of financial loss due

to non-performance by counterparties and the provision of financial guarantees by the Consolidated Company was mainly due to:

- (1) The carrying amount of financial assets recognized in the consolidated balance sheets.
- (2) The maximum amount that the Consolidated Company may be required to pay for the provision of financial guarantees, regardless of the likelihood of occurrence.

The Consolidated Company's primary potential credit risk arises from financial instruments such as cash and cash equivalents and accounts receivable. The Consolidated Company's cash is deposited with various banks and financial institutions. The cash is held in time deposits with maturities of approximately 3 months, which have high liquidity and flexibility and enjoy high interest rates with near-zero risk. The Consolidated Company controls its exposure to the credit risk of each financial institution and believes that the Consolidated Company's cash and cash equivalents are not subject to significant concentrations of credit risk.

The counterparties of the Consolidated Company's accounts receivable are customers in the electronics industry. In order to reduce the credit risk of accounts receivable, the Consolidated Company's management has assigned a dedicated team to establish credit management rules and regulations and to be responsible for credit limit determination, credit approval and other monitoring procedures for the credit management of accounts receivable.

In addition, the Consolidated Company reviews the recoverable amounts of accounts receivable on a case-by-case basis every month to ensure that appropriate impairment losses have been recorded for uncollectible accounts receivable. Accordingly, the Consolidated Company's management believes that the Consolidated Company's credit risk is limited.

The consolidated company's credit risk is mainly concentrated in the consolidated company's top ten customers. As of September 30, 2024, December 31, 2023, and September 30, 2023, the percentage of total accounts receivable from said customers was 69%, 70%, and 67%, respectively.

3. Liquidity risk

The Consolidated Company manages and maintains sufficient balance of cash and cash equivalents to support the Group's operations and mitigate the

impact of cash flow fluctuations. The Consolidated Company's management monitors the use of bank financing facilities and ensures compliance with the terms and conditions of the borrowing agreements.

Bank borrowings are an important source of liquidity for the Consolidated Company. See (2) below for a description of the Consolidated Company's unused financing facilities.

(1) Liquidity and interest rate risk of non-derivative financial liabilities.

The analysis of the remaining contract maturities of non-derivative financial liabilities is prepared using the undiscounted cash flows of financial liabilities (including principal and estimated interest) based on the earliest possible date on which the Consolidated Company could be required to make repayment. Therefore, bank borrowings that the Consolidated Company may be required to repay immediately are shown in the earliest period below, without regard to the probability that the bank will enforce the right immediately; the maturity analysis of other non-derivative financial liabilities is prepared based on the contract repayment dates.

September 30, 2024

	Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total
<u>Non-derivative financial liabilities</u>					
Accounts payable	NT\$2,142,722	NT\$ -	NT\$ -	NT\$ -	NT\$2,142,722
Other payables	94,236	-	-	-	94,236
Borrowings	2,362,882	237,557	229,672	432,467	3,262,578
Lease liabilities	106,492	594	198	-	107,284
	<u>NT\$4,706,332</u>	<u>NT\$ 238,151</u>	<u>NT\$ 229,870</u>	<u>NT\$ 432,467</u>	<u>NT\$5,606,820</u>

December 31, 2023

	Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total
<u>Non-derivative financial liabilities</u>					
Accounts payable	NT\$1,907,286	NT\$ -	NT\$ -	NT\$ -	NT\$1,907,286
Other payables	89,666	-	-	-	89,666
Borrowings	1,179,776	222,511	199,799	-	1,602,086
Lease liabilities	2,179	1,635	-	-	3,814
	<u>NT\$3,178,907</u>	<u>NT\$ 224,146</u>	<u>NT\$ 199,799</u>	<u>NT\$ -</u>	<u>NT\$3,602,852</u>

September 30, 2023

	Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total
<u>Non-derivative financial liabilities</u>					
Accounts payable	NT\$2,079,143	NT\$ -	NT\$ -	NT\$ -	NT\$2,079,143
Other payables	90,418	-	-	-	90,418
Borrowings	1,492,893	250,985	-	-	1,743,878
Lease liabilities	2,179	2,179	-	-	4,358
	<u>NT\$3,664,633</u>	<u>NT\$ 253,164</u>	<u>NT\$ -</u>	<u>NT\$ -</u>	<u>NT\$3,917,797</u>

(2). Financing facilities

	September 30, 2024	December 31, 2023	September 30, 2023
Unsecured bank borrowing facility (extendable by mutual consent)			
Financing facilities used	NT\$2,543,130	NT\$1,248,838	NT\$1,394,739
Financing facilities unused	<u>4,304,735</u>	<u>4,118,432</u>	<u>3,838,216</u>
	NT\$ <u>6,847,865</u>	NT\$ <u>5,367,270</u>	NT\$ <u>5,232,955</u>
Secured bank borrowing facility (extendable by mutual consent)			
Financing facilities used	NT\$ 700,000	NT\$ 345,000	NT\$ 345,000
Financing facilities unused	<u>-</u>	<u>-</u>	<u>154,512</u>
	NT\$ <u>700,000</u>	NT\$ <u>345,000</u>	NT\$ <u>499,512</u>

XXIX. Related party transactions

All transactions, account balances, incomes and expenses between the Company and its subsidiaries, which are related parties of the Company, are eliminated upon consolidation and are therefore not disclosed in this note. In addition to those disclosed in other notes, the transactions between the Company and other related parties are as follows:

Key management remuneration

	July 1 to September 30, 2024	July 1 to September 30, 2023	January 1 to September 30, 2024	January 1 to September 30, 2023
Short-term employee benefits	NT\$ 5,666	NT\$ 6,043	NT\$ 19,662	NT\$ 26,396
Post-employment benefits	<u>121</u>	<u>148</u>	<u>359</u>	<u>446</u>
	NT\$ <u>5,787</u>	NT\$ <u>6,191</u>	NT\$ <u>20,021</u>	NT\$ <u>26,842</u>

The remuneration of directors and other key management is determined by the Remuneration Committee based on individual performance and market trends.

XXX. Pledged assets

The following assets of the consolidated company have been pledged as collaterals for borrowings and tariff guarantees for imported raw materials:

	September 30, 2024	December 31, 2023	September 30, 2023
Pledged time deposits (recorded as financial assets at amortized cost - noncurrent)	NT\$ 3,187	NT\$ 3,187	NT\$ 2,187
Investment property	<u>297,204</u>	<u>299,848</u>	<u>300,730</u>
	NT\$ <u>300,391</u>	NT\$ <u>303,035</u>	NT\$ <u>302,917</u>

XXXI. Significant contingent liabilities and unrecognized contract commitments

- (i) The total contract amount of the equipment contracted by the Consolidated Company with vendors was NTD 283,184 thousand. As of September 30, 2024, the Consolidated Company had paid NTD 201,856 thousand (recorded as prepayment for equipment) and the remaining NTD 81,328 thousand had not been paid.
- (ii) The Consolidated Company's ICHIA TECHNOLOGY Company - MALAYSIA signed a construction contract with KIDE INTERNATIONAL SDN.BHD. for a total amount of RM238,500,000 (approx. NT\$1,769,789 thousand), which was not yet paid as of September 30, 2024.
- (iii) As of September 30, 2024, the Consolidated Company had guaranteed for cooperative education and provided a reserve for the issuance of refundable deposit notes (including long-term borrowings and short-term borrowings) of approximately NTD 2,660,000 thousand and USD 7,500 thousand, respectively.
- (iv) As of September 30, 2024, the Consolidated Company had received NTD 7,062 thousand in guarantee deposit notes for the purchase of equipment and construction.

XXXII. Other important disclosures

On 15 February 2023, the President announced the amendments to the Climate Change Response Act to add a requirement for a carbon fee. Subsequently, the Ministry of the Environment promulgated the “Regulations for Charging of Carbon Fees”, the “Regulations for Administration of Voluntary Reduction Plans”, and the “Designated Greenhouse Gas Reduction Goal for Entities Subject to Carbon Fees” on 29 August 2024, and the carbon fee charging rate was also announced on 21 October 2024, and will take effect on 1 January 2025, accordingly. Based on the emission assessment for fiscal year 2023, the Consolidated Company did not meet the criteria for the carbon fee.

XXXIII. Information on foreign currency assets and liabilities with significant effect

The following information is expressed in aggregate in foreign currencies other than the entities of the Consolidated Company’s functional currencies, and the exchange rates disclosed represent the rates at which such foreign currencies were converted to the functional currency. Foreign currency assets and liabilities with significant impact are as follows:

September 30, 2024

	Foreign currency	Exchange rate	Carrying amount
Foreign currency assets			

<u>Monetary items</u>			
USD	NT\$ 93,410	31.650 (USD : NTD)	NT\$2,956,438
USD	86,840	7.0074 (USD : RMB)	<u>2,748,479</u>
			NT\$ <u>5,704,917</u>

Foreign currency liabilities

<u>Monetary items</u>			
USD	89,211	31.650 (USD : NTD)	NT\$2,823,531
USD	46,300	7.0074 (USD : RMB)	<u>1,465,395</u>
			NT\$ <u>4,288,926</u>

December 31, 2023

	<u>Foreign currency</u>	<u>Exchange rate</u>	<u>Carrying amount</u>
<u>Foreign currency assets</u>			
<u>Monetary items</u>			
USD	NT\$ 84,840	30.705 (USD : NTD)	NT\$2,605,006
USD	70,066	7.0827 (USD : RMB)	<u>2,151,368</u>
			NT\$ <u>4,756,374</u>

Foreign currency liabilities

<u>Monetary items</u>			
USD	82,021	30.705 (USD : NTD)	NT\$2,518,442
USD	37,161	7.0827 (USD : RMB)	<u>1,141,025</u>
			NT\$ <u>3,659,467</u>

September 30, 2023

	<u>Foreign currency</u>	<u>Exchange rate</u>	<u>Carrying amount</u>
<u>Foreign currency assets</u>			
<u>Monetary items</u>			
USD	NT\$ 89,812	32.270 (USD : NTD)	NT\$2,898,223
USD	76,411	7.1798 (USD : RMB)	<u>2,465,792</u>
			NT\$ <u>5,364,015</u>

Foreign currency liabilities

<u>Monetary items</u>			
USD	88,320	32.270 (USD : NTD)	NT\$2,850,071
USD	38,605	7.1798 (USD : RMB)	<u>1,245,807</u>
			NT\$ <u>4,095,878</u>

The Consolidated Company's foreign currency exchange gains and losses (realized and unrealized) were a loss of NTD 42,426 thousand, a gain of NTD 6,405 thousand, a

loss of NTD 17,288 thousand, and a gain of NTD 64,669 thousand for the three months and nine months ended September 30, 2024 and 2023, respectively. Since there are many foreign currency transactions and functional currencies for the entities of the Consolidated Company, it is impossible to disclose the foreign exchange gains and losses by each major currency.

XXXIV. Additional Disclosure

(i). Significant transactions and (ii) Information on Investees:

No.	Item	Description
1	Lending funds to others	Exhibit 1
2	Endorsements and guarantees for others.	None
3	Marketable securities held at the end of the period. (Excluding investment in subsidiaries, affiliated enterprises and joint venture interests)	Exhibit 2
4	The cumulative amount of purchases or sales of the same marketable securities reaches at least NTD 300 million or 20% of the paid-in capital.	None
5	Acquisition of real estate amounting to at least NTD 300 million or 20% of the paid-in capital.	Exhibit 3
6	Disposal of real estate amounting to at least NTD 300 million or 20% of the paid-in capital.	None
7	The amount of purchase or sale with related parties is at least NTD 100 million or 20% of the paid-in capital.	Exhibit 4
8	Receivables from related parties amounting to at least NTD 100 million or 20% of the paid-in capital.	Exhibit 5
9	Engagement in derivative transactions.	Note 7
10	Others: Business relationships and significant transactions between the parent and subsidiaries and between subsidiaries and the amounts involved.	Exhibit 8
11	Information on investees	Exhibit 6

(iii). Information on investment in Mainland China:

No.	Item	Description
1	The name of the investees in Mainland China, principal business, paid-in capital, investment methods, capital outward and inward remittances, shareholding, investment gains and losses, investment carrying amount at the end of the period, repatriated investment gains and losses, and investment quota for Mainland China.	Exhibit 7
2	The following significant transactions with investees in Mainland China, directly or indirectly through third regions, and their prices, payment terms, and unrealized gains or losses:	
	(1) Amounts and percentages of purchases and related payables at the end of the period.	Exhibit 4
	(2) Amounts and percentages of sales and related receivables	None

	at the end of the period.	
	(3) The amount of property transactions and the amount of gain or loss resulting from such transactions.	None
	(4) The ending balance of endorsement and guarantee of notes or provision of collateral and its purpose.	None
	(5) The maximum balance, ending balance, interest rate range and total current interest amount of financial accommodation.	None
	(6) Other transactions that have a significant effect on the current profit or loss or financial position, such as the provision or receipt of services.	None

(iv). Information on major shareholders:

Name, number and percentage of shares held by shareholders with 5% or more of the shares: Exhibit 9.

XXXV. Segment information

Financial information by industry and segment

The information provided to the chief business decision maker for allocating resources and measuring segment performance focuses on the type of product or service delivered or provided. In accordance with IFRS 8 “Operating Segments”, the Consolidated Company does not have an operating segment that meets the requirements of the IFRS, and the Consolidated Company’s business is concentrated on the production and sale of flexible boards and keypads, and there is no division of industrial segments, so the segment revenues, operating results and segment assets are the same as those in the income statement and balance sheet.

ICHIA TECHNOLOGIES INC. and subsidiaries

Lending funds to others

For the nine months ended September 30, 2024

Exhibit 1

Unit: NTD and foreign currency in thousands, unless otherwise stated

No. (Note 1)	The lender company of funds	The borrower of funds	Transaction	Related party or not	Maximum balance for the period	Balance at the end of the period	Actual amounts drawn	Interest rate range	Nature of funds lending (Note 2)	Amount of business transactions	Reasons for the necessity of short-term financing	Amount of allowance for bad debts	Collateral		The limit for individual funds lending (Note 3)	The limit for total funds lending (Note 3)	Remarks
													Name	Value			
1	BVI-ICHIA	ICHIA Technologies Hungary Limited Liability Company	Other receivables - related party	Yes	\$ 61,718 (USD 1,950)	\$ 61,718 (USD 1,950)	\$ 61,718 (USD 1,950)	-	2	\$ -	Operating turnover	\$ -	None	\$ -	\$ 13,185,039 (Note 4)	\$ 13,185,039 (Note 4)	
		ICHIA TECHNOLOGIES INC.	Other receivables - related party	Yes	547,545 (USD 17,300)	547,545 (USD 17,300)	547,545 (USD 17,300)	-	2	-	Operating turnover	-	None	-	13,185,039 (Note 4)	13,185,039 (Note 4)	

Note 1: The number column is filled out as follows:

- (1) Fill in 0 for the issuer.
- (2). Investees are numbered sequentially from Arabic numeral 1 according to the company type.

Note 2: The nature of the funds lending is described as follows:

- (1). Fill in 1 for those who have business transactions.
- (2). Fill in 2 for those in need of short-term financing.

Note 3: Calculation and amount of funds lending limits.

- i. The limit for individual funds lending
 - (1). The amount of funds lending of the Company to individual counterparties is limited to 30% of the Company's current net worth (September 30, 2024), in accordance with the Company's Operating Procedures for Lending Funds to Others.
 - (2) The amount of funds lending of an investee to individual counterparties is limited to 200% of the investee's current net worth (September 30, 2024), in accordance with the investee's Operating Procedures for Lending Funds to Others.
 - (3). The amount of funds lending of BVI-ICHIA to the Group's parent company is limited to 200% of BVI-ICHIA's current net worth (September 30, 2024) in accordance with BVI-ICHIA's Operating Procedures for Lending Funds to Others.
- ii. The limit for total funds lending:
 - (1). The cumulative amount of funds lending of the Company to external counterparties is limited to 40% of the Company's current net worth (September 30, 2024), in accordance with the Company's Operating Procedures for Lending Funds to Others.
 - (2) The cumulative amount of funds lending of an investee is limited to 200% of the investee's current net worth (September 30, 2024), in accordance with the investee's Operating Procedures for Lending Funds to Others.
 - (3) The cumulative amount of funds lending of BVI-ICHIA to the Group's parent company is limited to 200% of BVI-ICHIA's current net worth (September 30, 2024) in accordance with BVI-ICHIA's Operating Procedures for Lending Funds to Others.
- iii. The Company's funds lending limit was calculated based on the net worth of the Company's financial statements reviewed by CPA; the investee's funds lending limit was calculated based on the net worth of the investee's financial statements in foreign currencies reviewed by CPA.
- iv. The funds lending limits here are presented in NTD. If foreign currencies are involved, they are translated into NTD at the prevailing exchange rate on the date of the financial statements. (The USD spot exchange rate on September 30, 2024 was 31.65)

Note 4: The funds lending between companies outside of the Republic of China in which the Company directly or indirectly holds 100% of the voting rights is not subject to the funds lending limits in Note 3.

ICHIA TECHNOLOGIES INC. and subsidiaries
Marketable securities held at the end of the period
September 30, 2024

Exhibit 2

Unit: NTD and foreign currency in thousands, except for shares.

Subsidiaries held	Type and name of marketable securities (Note 1)	Relationship with the issuer of marketable securities	Account in the book	Period end				Remarks
				Number of shares	Carrying amount	Shareholding (%)	Fair value	
ICHIA TECHNOLOGIES INC.	Fund beneficiary certificates							
	TCB The RSIT Enhanced Money Market Fund	None	Financial assets measured at fair value through profit or loss - current	1,617,979	\$ 20,031	-	\$ 20,031	
	Jih Sun Money Market Fund	”	”	1,297,766	<u>20,002</u> <u>\$ 40,033</u>	-	<u>20,002</u> <u>\$ 40,033</u>	
	Non-listed (non-OTC) stock - common stock Ten Shen Precision Co., Ltd. (common stock)	”	Financial assets measured at fair value through other comprehensive income - non-current	765,000	<u>\$ -</u>	8.57%	<u>\$ -</u>	Note 3

Note 1: Marketable securities referred to here are stocks, bonds, beneficiary certificates and marketable securities derived from the above items that fall within the scope of IFRS 9 “Financial Instruments”.

Note 2: For information on investments in subsidiaries, affiliates and joint venture interests, please refer to Exhibit 6 and Exhibit 7.

Note 3: On September 8, 2023, the extraordinary shareholders' meeting of Ten Shen Precision Co. Ltd. resolved to convert the preferred shares into common shares at a conversion ratio of 1:1.25. On the same day, it was resolved to reduce capital to make up losses and the registration for change was completed on February 25, 2024. The Company's shareholding after the capital reduction was 765,000 shares.

ICHIA TECHNOLOGIES INC. and subsidiaries

Acquisition of real estate amounting to at least NTD 300 million or 20% of the paid-in capital

September 30, 2024

Exhibit 3

Unit: In thousands for NTD and Foreign Currencies

Company Acquiring the Property	Property Name	Date of Occurrence	Transaction Amount	Payment Term	Counterparty	Relationship	Prior Transaction of Related Counterparty				Price Reference	Purpose of Acquisition and Usage Status	Other Terms
							All Owners	Relationship with the issuer	Transfer Date	Amount			
ICHIA TECHNOLOGY Company- MALAYSIA	Real estate, plant and equipment	September 6, 2024	\$ 1,769,789 (MYR 238,500)	It was outstanding as of September 30, 2024. It is payable according to the contract.	KIDE INTERNATIONAL SDN.BHD.	None	-	-	-	\$ -	It was determined by price comparison and negotiation	For operational use	None

Note 1: If an acquired asset is required to be appraised, the appraisal result should be indicated in the column “Price Reference”.

Note 2: Paid-in-capital means the paid-in-capital of the parent company. If the shares issued by an issuer have no par value or a par value other than NT\$10 per share, the threshold transaction amount of 20 percent of paid-in capital shall be replaced by 10 percent of equity attributable to owners of the parent as stated in the balance sheet.

Note 3: Date of occurrence: Refers to the date of contract signing, date of payment, date of consignment trade, date of transfer, dates of boards of directors’ resolutions, or other date that can confirm the counterpart and monetary amount of the transaction, whichever date is earlier.

ICHIA TECHNOLOGIES INC. and subsidiaries

The amount of purchase or sale with related parties is at least NTD 100 million or 20% of the paid-in capital.

For the nine months ended September 30, 2024

Exhibit 4

Unit: NTD thousand, unless otherwise stated

Purchase (sale) company	Trading partner name	Relationship	Transactions				The circumstances and reasons why the trading terms are different from those of ordinary transactions		Notes and accounts receivable (payable)		Remarks
			Purchase (sale)	Amount	Purchase (sale) company	Credit period	Unit price	Credit period	Balance	Percentage of total notes and accounts receivable (payable)	
ICHIA TECHNOLOGIES INC.	ICHIA SUZHOU	The same affiliate	Purchase	\$ 3,709,062	87	150 days from monthly cut-off day	-	-	(\$ 2,053,605)	(87)	
	ZHONGSHAN ICHIA	”	”	355,528	8	150 days from monthly cut-off day	-	-	(171,919)	(7)	

ICHIA TECHNOLOGIES INC. and subsidiaries

Receivables from related parties amounting to at least NTD 100 million or 20% of the paid-in capital.

September 30, 2024

Exhibit 5

Unit: NTD thousand, unless otherwise indicated

Companies with accounts receivable	Trading partner name	Relationship	Balance of receivables from related parties	Turnover rate	Overdue receivables from related parties		Receivables from related parties collected during the subsequent period	Amount of allowance for bad debts
					Amount	Processing method		
ICHIA SUZHOU	ICHIA TECHNOLOGIES INC.	The same affiliate	Accounts receivable \$ 2,053,605	2.56	\$ -	—	\$ 302,414	\$ -
ZHONGSHAN ICHIA	ICHIA TECHNOLOGIES INC.	The same affiliate	Accounts receivable 171,919	3.12	-	—	33,393	-
BVI-ICHIA	ICHIA TECHNOLOGIES INC.	The same affiliate	Other receivables 547,545	Note	-	—	-	-

Note: The turnover rate is not calculated because it is mainly due to other receivables arising from the lending of funds.

ICHIA TECHNOLOGIES INC. and subsidiaries

Information on investees, locations,, etc.

For the nine months ended September 30, 2024

Exhibit 6

Unit: NTD and foreign currency in thousands, except for shares.

Investor	Investee	Location	Principle business	Original investment amount		Holding at the end of period			Profit or loss of investees for the period	Investment gain (loss) recognized in the period	Remarks
				The end of the period	The end of last year	Number of shares (thousand shares)	Percentage %	Carrying amount			
ICHIA TECHNOLOGIES INC.	ICHIA HOLDINGS (B.V.I) Co., Ltd.	P.O. BOX957, Offshore Incorporation Centre, Road Town, Tortola, British Virgin Islands	Various investment businesses	\$ 3,532,566 (USD 108,693)	\$ 3,532,566 (USD 108,693)	108,693	100	\$ 6,592,391	\$ 443,157	\$ 449,597	Subsidiary
	ICHIA USA Inc.	1057 Tierra Del Rey, Suite G, Chula Vista, CA 91910 U.S.A.	International trading of various electronic components and materials	118,309 (USD 4,106)	118,309 (USD 4,106)	4,106	100	42,906	2,224	2,224	Subsidiary
	ICHIA RUBBER INDUSTRY (M) Sdn. Bhd.	997-A, Solok Pervshaan Tiga Prai Industrial Estate 13600 Prai, P.W. West Halasia Malaysia	Manufacturing, processing and trading of various electronic components and materials for various electronic and telecommunication computers.	119,432 (USD 3,762)	119,432 (USD 3,762)	9,000	100	157,720	8,859	8,859	Subsidiary
	Vietnam - ICHIA	Villa No. 15, Le Thai Cho Road, Vo Kiang Place, Bac Ninh City, Bac Ninh Province, Vietnam	Manufacturing, processing and trading of rubber and plastic keypads	16,265 (USD 500)	16,265 (USD 500)	-	100	12,746	(1,809)	(1,809)	Subsidiary
	ICHIA TECHNOLOGY Company - MALAYSIA	SUITE 3.01-3.02, 3RD Floor KHTP Business Centre Kulim Hi-Tech Park, 09000 Kulim, Kedah Darul Aman	Manufacturing, processing and trading of various electronic components and materials for various electronic and telecommunication computers.	641,750 (USD 20,000)	- (USD -)	-	100	628,953	(15,037)	(15,037)	Subsidiary
ICHIA HOLDINGS (B.V.I) Co., Ltd.	ICHIA UK. LTD.	P.O. Box 3152, Town, Tortola, British Virgin Islands	Various investment businesses	155,908 (USD 4,926)	155,908 (USD 4,926)	4,926	100	(22,851) (USD -722)	(1,234) (USD -39)	(1,234) (USD -39)	Subsidiary
	ICHIA HOLDINGS (H.K.) Co., Ltd.	Room 1004, National Health Centre, 151 Gloucester Road, Wanchai, Hong Kong	Various investment businesses	2,373,750 (USD 75,000)	2,373,750 (USD 75,000)	75,000	100	5,112,456 (USD 161,531)	397,334 (USD 12,554)	397,334 (USD 12,554)	Subsidiary
ICHIA UK. LTD.	ICHIA Technologies Hungary Limited Liability Company	2900 Komarom Ipari Park Banki Domat U. 2. Hungary	Manufacturing, processing and trading of rubber and plastic keypads	155,908 (USD 4,926)	155,908 (USD 4,926)	-	100	(22,851) (USD -722)	(1,234) (USD -39)	(1,234) (USD -39)	Subsidiary

Note 1: Please refer to Exhibit 6 for information on the investees in Mainland China.

ICHIA TECHNOLOGIES INC. and subsidiaries
Information on investment in Mainland China
For the nine months ended September 30, 2024

Exhibit 7

Unit: NTD and foreign currency in thousands, unless otherwise indicated

1. The name of the investees in Mainland China, principal business, paid-in capital, investment methods, capital outward and inward remittances, shareholding, investment gains and losses, investment carrying amount, repatriated investment gains and losses:

Investee in Mainland China	Principle business	Paid-in capital	Investment method (Note 1)	Accumulated investment amount remitted from Taiwan at the beginning of the period	Amount of investment remitted or recovered during the period		Accumulated investment amount remitted from Taiwan at the end of the period	Profit or loss of investees for the period	Shareholding percentage of the Company's direct or indirect investment	Investment gain (loss) recognized in the period (Note 2)	Carrying amount of investments at the end of the period	Investment income remitted back as of the end of the period
					Remittance	Recovery						
ICHIA SUZHOU	Rubber, plastic keypads and flexible printed circuit boards	\$ 2,753,550 (USD 87,000)	(ii) B	\$ 2,753,550 (USD 87,000)	\$ -	\$ -	\$ 2,753,550 (USD 87,000)	\$ 397,999 (USD 12,575)	100	\$ 397,429 (USD 12,557)	\$ 5,110,209 (USD 161,460)	\$ -
ZHONGSHAN ICHIA	Rubber and plastic keypads	538,050 (USD 17,000)	(ii) A	538,050 (USD 17,000)	-	-	538,050 (USD 17,000)	(43,044) (USD 1,360)	100	(39,373) (USD 1,244) (ii) C	862,178 (USD 27,241)	-

2. Investment quota for Mainland China.

Accumulated amount of investment from Taiwan to Mainland China at the end of the period	Amount of investment approved by the Investment Commission, Ministry of Economic Affairs	Investment quota for mainland China as stipulated by the Investment Commission, Ministry of Economic Affairs
NTD 3,291,600 (USD 104,000)	NTD 3,291,600 (USD 104,000)	NTD 4,040,587 (USD 127,665)

Note 1: The investment methods can be divided into the following three types, indicating as such suffices:

- (i). Investment in Mainland China directly.
- (ii). Investment in Mainland China through companies in third regions (please specify the investment company of the third region).
 - A. BVI-ICHIA
 - B. ICHIA HOLDINGS (H.K.) Co., Ltd.
- (iii). Other types.

Note 2: In the column of investment gain or loss recognized in the current period:

- (i). If the investment is under preparation and there is no investment gain or loss, it should be noted.
- (ii). The basis for recognizing investment gains or losses is divided into the following three categories, which should be specified.
 - A. The financial statements have been reviewed by an international CPA firm with which CPA firms in the Republic of China have a cooperative relationship.
 - B. The financial statements have been reviewed by the attesting CPA of the parent company in Taiwan.
 - C. Others.

Note 3: The figures in this Exhibit are presented in NTD. Where foreign currencies are involved, the exchange rate at the date of financial reporting is used to translate into NTD. (The spot exchange rate for USD as of September 30, 2024 was 31.65)

ICHIA TECHNOLOGIES INC. and subsidiaries

Business relationships and significant transactions between the parent and subsidiaries and between subsidiaries and the amounts involved.

For the nine months ended September 30, 2024

Exhibit 8

Unit: NTD thousand

No. (Note 1)	Trader name	Counterparty	Relationship with trader (Note 2)	Transactions			
				Account	Amount	Trading terms (Note 4)	Percentage of consolidated total revenues or total assets (Note 3)
0	ICHIA TECHNOLOGIES INC.	ICHIA SUZHOU	1	Purchase	\$ 3,709,062	—	53
		”	1	Other receivables	42,210	—	-
		”	1	Accounts payable	2,053,605	—	16
		ZHONGSHAN ICHIA	1	Purchase	355,528	—	5
		”	1	Accounts payable	171,919	—	1
		ICHIA RUBBER INDUSTRY (M) Sdn. Bhd.	1	Sale	15	—	-
		”	1	Purchase	23,115	—	-
		”	1	Accounts payable	16,859	—	-
		B.V.I. — ICHIA	1	Current accounts - payables to related parties	547,545	—	4
1	B.V.I. — ICHIA	ICHIA Technologies Hungary Limited Liability Company	3	Current accounts - receivables to related parties	61,718	—	-
		”	3	Non-operating receivables	1,534	—	-
2	ICHIA SUZHOU	ICHIA USA Inc.	3	Sale	4,744	—	-
		”	3	Accounts receivable	2,002	—	-
		ZHONGSHAN ICHIA	3	Sale	9,582	—	-
		”	3	Accounts receivable	3,336	—	-
		ICHIA RUBBER INDUSTRY (M) Sdn. Bhd.	3	Sale	17,064	—	-
		”	3	Accounts receivable	24,485	—	-
		”	3	Accounts payable	3	—	-
3	ZHONGSHAN ICHIA	ICHIA RUBBER INDUSTRY (M) Sdn. Bhd.	3	Sale	62	—	-
		”	3	Accounts receivable	55	—	-

		ICHIA USA Inc.	3	Sale	2,416	—	-
		”	3	Accounts receivable	1,286	—	-

Note 1: Information on business transactions between the parent company and subsidiaries should be indicated in the numbered column respectively, and the number should be filled in as follows:

1. Fill in “0” for parent company.
2. Subsidiaries are numbered sequentially from Arabic numeral 1 according to the company type.

Note 2: The relationship with the traders is classified into three types as follows, indicating the type suffices:

1. Parent company to subsidiary.
2. Subsidiary to parent company.
3. Subsidiary to subsidiary.

Note 3: The percentage of transaction amount to consolidated total revenues or total assets is calculated as the ending balance to consolidated total assets in the case of assets and liabilities, or as the amount to consolidated total revenues in the case of profit or loss.

Note 4: The trading terms for sales between parent company and subsidiaries are not materially different from those of ordinary sales. The trading terms for other transactions are based on the agreements between the parties because there are no similar transactions to follow.

ICHIA TECHNOLOGIES INC. and subsidiaries

Information on major shareholders

September 30, 2024

Exhibit 9

Name of Major Shareholder	Shares	
	Shareholding	Shareholding Percentage
Fa La Li Investment Co., Ltd.	20,348,481	6.61%
Creative Investment Co., Ltd.	20,125,480	6.54%

Note 1: The information on major shareholders in this Exhibit is compiled by Taiwan Depository & Clearing Corporation based on the last business day of the quarter in which the shareholders held 5% or more of the Company's common shares and preferred shares whose registration and delivery have been completed in non-physical form (including treasury shares). The number of shares recorded in the Company's consolidated financial statements and the actual number of shares registered and delivered in non-physical form may differ depending on the basis of preparation of the calculations.